

Company Registration No 02744321 (England and Wales)

J W WALKER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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J W WALKER LIMITED

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J W WALKER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	4,272	6,409
Tangible assets	2	60,380	62,973
		<u>64,652</u>	<u>69,382</u>
Current assets			
Stocks		268,841	220,836
Debtors		1,568	-
Cash at bank and in hand		-	5,101
		<u>270,409</u>	<u>225,937</u>
Creditors amounts falling due within one year	3	<u>(235,568)</u>	<u>(204,545)</u>
Net current assets		<u>34,841</u>	<u>21,392</u>
Total assets less current liabilities		<u>99,493</u>	<u>90,774</u>
Provisions for liabilities		<u>(9,203)</u>	<u>(1,887)</u>
		<u>90,290</u>	<u>88,887</u>
Capital and reserves			
Called up share capital	4	102	102
Profit and loss account		90,188	88,785
Shareholders' funds		<u>90,290</u>	<u>88,887</u>

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

J W Walker
Director



Company Registration No. 02744321

J W WALKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum on net book value
Fixtures, fittings and equipment	15% per annum on net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

J W WALKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2011	10,683	290,503	301,186
Additions	-	10,601	10,601
At 29 February 2012	10,683	301,104	311,787
Depreciation			
At 1 March 2011	4,274	227,530	231,804
Charge for the year	2,137	13,194	15,331
At 29 February 2012	6,411	240,724	247,135
Net book value			
At 29 February 2012	4,272	60,380	64,652
At 28 February 2011	6,409	62,973	69,382

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £96,428 (2011 - £123,917)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	102	102