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Company Registration No. 02744321 (England and Wales)

J W WALKER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

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J W WALKER LIMITED

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J W WALKER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2011

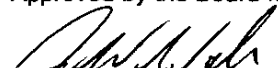
	Notes	£	2011 £	£	2010 £
Fixed assets					
Intangible assets	2		6,409		8,546
Tangible assets	2		62,973		72,992
			<u>69,382</u>		<u>81,538</u>
Current assets					
Stocks		220,836		192,268	
Debtors		-		4,860	
Cash at bank and in hand		5,101		5,101	
		<u>225,937</u>		<u>202,229</u>	
Creditors: amounts falling due within one year	3	(204,545)		(225,627)	
Net current assets/(liabilities)			21,392		(23,398)
Total assets less current liabilities			<u>90,774</u>		<u>58,140</u>
Provisions for liabilities			(1,887)		(1,887)
			<u>88,887</u>		<u>56,253</u>
Capital and reserves					
Called up share capital	4		102		100
Profit and loss account			88,785		56,153
Shareholders' funds			<u>88,887</u>		<u>56,253</u>

For the financial year ended 28 February 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 03.08.11



J.W. Walker
Director

Company Registration No. 02744321

J W WALKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum on net book value
Fixtures, fittings and equipment	15% per annum on net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

J W WALKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2010	10,683	288,090	298,773
Additions	-	2,413	2,413
At 28 February 2011	10,683	290,503	301,186
Depreciation			
At 1 March 2010	2,137	215,098	217,235
Charge for the year	2,137	12,432	14,569
At 28 February 2011	4,274	227,530	231,804
Net book value			
At 28 February 2011	6,409	62,973	69,382
At 28 February 2010	8,546	72,992	81,538

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £123,917 (2010 - £112,976)

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	102	100

During the year 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital