Registration Number 2744321

J. W. WALKER LIMITED

Abbreviated Accounts

for the year ended 28 February 2003



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COMPANIES HOUSE 09/08/03

J. W. WALKER LIMITED

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J. W. WALKER LIMITED

Abbreviated Balance Sheet
as at 28 February 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed Assets					
Intangible assets	2		1,200,000		-
Tangible assets	2		59,697		66,658
			1,259,697		66,658
Current Assets					
Stocks		110,014		101,913	
Debtors		5,629		3,597	
Cash at bank and in hand		6,757		49,350	
		122,400		154,860	
Creditors: amounts falling due within one year		(120,752)		(114,338)	
Net Current Assets			1,648		40,522
Total Assets Less Current Liabilities			1,261,345		107,180
Provisions for Liabilities and Charges			(6,799)		(7,272)
Net Assets			1,254,546		99,908
Capital and Reserves					
Called up share capital	3		100		100
Revaluation reserve			1,200,000		-
Profit and loss account			54,446		99,808
Shareholders' Funds			1,254,546		99,908

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 28 February 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2003 and

(c) that we acknowledge our responsibilities for:

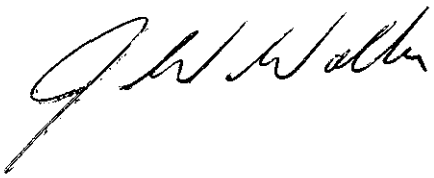
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 24 July 2003 and signed on its behalf by

J. W. Walker
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 28 February 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Is the value of internally generated goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing balance.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

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2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 March 2002	-	181,088	181,088
Additions	1,200,000	3,568	1,203,568
At 28 February 2003	1,200,000	184,656	1,384,656
Depreciation and			
Charge for year	-	10,529	10,529
At 28 February 2003	-	124,959	124,959
Net book values			
At 28 February 2003	1,200,000	59,697	1,259,697
At 28 February 2002	-	66,658	66,658

3. Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Related party transactions

During the Year, the Company rented property at a cost of £20,004 from J. W. Walker retirements scheme, a pension scheme of which directors J .W .Walker and A. V. Walker are members. The transactions were conducted on normal commercial terms.