

Registration Number 2744321

J. W. WALKER LIMITED

Abbreviated Accounts

for the year ended 28 February 2002



J. W. WALKER LIMITED

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J. W. WALKER LIMITED

**Abbreviated Balance Sheet
as at 28 February 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		66,658		78,418
Current Assets					
Stocks		101,913		72,409	
Debtors		3,597		5,254	
Cash at bank and in hand		49,350		6,037	
		<u>154,860</u>		<u>83,700</u>	
Creditors: amounts falling due within one year	3	<u>(114,338)</u>		<u>(117,958)</u>	
Net Current			40,522		(34,258)
Total Assets Less Current Liabilities			107,180		44,160
Provisions for Liabilities and Charges			(7,272)		-
Net Assets			<u>99,908</u>		<u>44,160</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			99,808		44,060
Shareholders' Funds			<u>99,908</u>		<u>44,160</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

J. W. WALKER LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 30 October 2002 and signed on its behalf by

J. W. Walker
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

J. W. WALKER LIMITED

Notes to the Abbreviated Financial Statements for the year ended 28 February 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance.
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 March 2001	181,088
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At 28 February 2002	181,088
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Depreciation

Charge for year	11,760
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At 28 February 2002	114,430
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Net book values

At 28 February 2002	66,658
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At 28 February 2001	78,418
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J. W. WALKER LIMITED

Notes to the Abbreviated Financial Statements for the year ended 28 February 2002

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3. Creditors: amounts falling due within one year	2002	2001
	£	£
Creditors include the following:		
Secured creditors	-	(48,554)
	<u> </u>	<u> </u>
4. Share capital	2002	2001
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
5. Related party transactions		

During the Year, the Company rented property at a cost of £20,004 from J. W. Walker retirements scheme, a pension scheme of which directors J. W. Walker and A. V. Walker are members. The transactions were conducted on normal commercial terms.