

COMPANY NUMBER:
2744321

J. W. WALKER LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000

COLCLOUGH HARRALL & CO.
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
10 KING STREET
NEWCASTLE
STAFFORDSHIRE
ST5 1EL



J. W. WALKER LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000

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AUDITORS' REPORT TO J. W. WALKER LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of J. W. Walker Limited for the year ended 29th February 2000, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

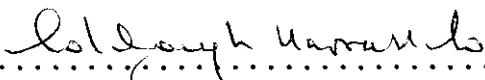
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.


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Colclough Harrall & Co.
Chartered Accountants
Registered Auditors
10 King Street
Newcastle
Staffordshire
ST5 1EL

8th September 2000

J. W. WALKER LIMITED
ABBREVIATED BALANCE SHEET
AT 29TH FEBRUARY 2000

	NOTE	2000	1999
		£	£
FIXED ASSETS			
Tangible Assets	2	83,067	230,430
CURRENT ASSETS			
Stocks		101,914	81,663
Debtors		4,307	7,132
Cash at bank and in hand		8,548	5,592
		<u>114,769</u>	<u>94,387</u>
CREDITORS			
Amounts falling due within one year		<u>129,917</u>	<u>155,515</u>
NET CURRENT LIABILITIES		<u>(15,148)</u>	<u>(61,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,919</u>	<u>169,302</u>
CREDITORS			
Amounts falling due after more than one year		-	(72,653)
NET ASSETS		<u>£ 67,919</u>	<u>£ 96,649</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		67,819	96,549
SHAREHOLDERS' FUNDS		<u>£ 67,919</u>	<u>£ 96,649</u>

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 8th September 2000 and signed on its behalf.

.....
J.W.Walker.

The annexed notes form part of these financial statements.

J. W. WALKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	2% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	15% reducing balance basis

No depreciation is provided on freehold land.

STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

PENSION COSTS

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

HIRE PURCHASE

Assets held on hire purchase are included in Fixed Assets at their current value at the inception of the agreement less depreciation to date. The agreements are included in Creditors at the capital value of repayments not paid. The finance proportion of the repayments is charged to the Profit and Loss account.

DEFERRED TAXATION

No provision has been made for deferred taxation as there are no significant timing differences.

J. W. WALKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

2. TANGIBLE FIXED ASSETS

	TOTAL £
Cost:	
At 1st March 1999	312,897
Disposals	(141,000)
At 29th February 2000	171,897
Depreciation:	
At 1st March 1999	82,467
Charge for the year	14,655
Eliminated on disposal	(8,292)
At 29th February 2000	88,830
Net book value:	
At 29th February 2000	£ 83,067
At 28TH February 1999	£230,430

3. SHARE CAPITAL

	2000 £	1999 £
AUTHORISED		
Ordinary shares of £1 each	100	100
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	100	100

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