

Company Registration Number 2744021 (England and Wales)

PRESTON GRANGE (BRIGHTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2017

WEDNESDAY



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COMPANIES HOUSE

PRESTON GRANGE (BRIGHTON) LIMITED

COMPANY INFORMATION

Directors	M Tiernan C Winslett S Bartholomew	(Appointed 11 November 2016)
Secretary	J Clemas	
Company number	2744021	
Registered office	C/O Preston Grange Office Preston Grange Grange Close Brighton East Sussex BN1 6BH	
Accountants	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF	

PRESTON GRANGE (BRIGHTON) LIMITED

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PRESTON GRANGE (BRIGHTON) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 24 JUNE 2017

The directors present their annual report and financial statements for the year ended 24 June 2017.

Principal activities

The principal activity of the company continued to be that of a freeholder and property management company.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Tiernan

C Winslett

S Bartholomew

(Appointed 11 November 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

M Tiernan
.....

M Tiernan

Director

Date: 13.12.17

PRESTON GRANGE (BRIGHTON) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PRESTON GRANGE (BRIGHTON) LIMITED FOR THE YEAR ENDED 24 JUNE 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Preston Grange (Brighton) Limited for the year ended 24 June 2017 which comprise the Profit and Loss Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Preston Grange (Brighton) Limited, as a body, in accordance with the terms of our engagement letter dated 13 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Preston Grange (Brighton) Limited and state those matters that we have agreed to state to the board of directors of Preston Grange (Brighton) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Preston Grange (Brighton) Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Preston Grange (Brighton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Preston Grange (Brighton) Limited. You consider that Preston Grange (Brighton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Preston Grange (Brighton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Friend-James Limited

Chartered Accountants

18/12/2017

4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

PRESTON GRANGE (BRIGHTON) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 JUNE 2017

	2017	2016
	£	£
Turnover	17,554	18,220
Depreciation and other amounts written off assets	(378)	-
Other charges	(1,283)	(8,201)
Tax	(2,843)	(2,004)
Profit	<u>13,050</u>	<u>8,015</u>

PRESTON GRANGE (BRIGHTON) LIMITED

BALANCE SHEET

AS AT 24 JUNE 2017

	2017		2016	
	£	£	£	£
Fixed assets		52,707		51,195
Current assets	24,060		35,340	
Prepayments and accrued income	199		198	
Creditors: amounts falling due within one year	(18,194)		(17,584)	
Net current assets		6,065		17,954
Total assets less current liabilities		58,772		69,149
Creditors: amounts falling due after more than one year		(2,000)		(4,000)
Net assets		56,772		65,149
Capital and reserves		56,772		65,149

Notes to the financial statements

1 Financial commitments, guarantees and contingencies

Loan from Director

During the year ended 2013, a director loaned the company £10,000. The loan is repayable over five years in equal annual installments. The loan is interest free but is secured upon Car port 7. The balance outstanding at the balance sheet date is £4,000 (2016:£6,000) and is included in creditors.

PRESTON GRANGE (BRIGHTON) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 24 JUNE 2017

Preston Grange (Brighton) Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O Preston Grange Office, Preston Grange, Grange Close, Brighton, East Sussex, BN1 6BH.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

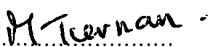
For the year ended 24 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements were approved by the board of directors and authorised for issue on 15 Dec. 2017 and are signed on its behalf by:


.....
M Tiernan
Director


.....
C Winslett
Director

Company Registration Number 2744021