

REGISTERED NUMBER: 2741421

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2002**

FOR

MANOR DEVELOPMENT COMPANY LIMITED



MANOR DEVELOPMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH, 2002**

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MANOR DEVELOPMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH, 2002**

DIRECTORS:

Mrs N Armitage
Mrs C M Dean
Mr R Denton
Mr S P Fox
Ms G Furniss
Mrs R M Pennington
Mr B Sefton
Mr B W Thompson

SECRETARY:

Mrs C M Dean

REGISTERED OFFICE:

Manor Development Centre
40 Alison Crescent
Manor
Sheffield
South Yorkshire
S2 1AS

REGISTERED NUMBER:

2741421

AUDITORS:

John Clarke and Co.
Kingfisher House
90 Rockingham Street
Sheffield
S1 4EA

MANOR DEVELOPMENT COMPANY LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
MANOR DEVELOPMENT COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March, 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



John Clarke and Co.
Kingfisher House
90 Rockingham Street
Sheffield
S1 4EA

Dated: 13th December 2002

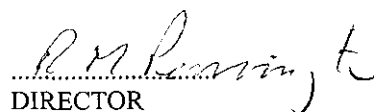
MANOR DEVELOPMENT COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH, 2002**

		<u>31.3.02</u>		<u>31.3.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		644,017		651,581
CURRENT ASSETS:					
Debtors		72,410		101,787	
Cash at bank		<u>28,819</u>		<u>4,213</u>	
		101,229		106,000	
CREDITORS:					
Amounts falling due within one year		<u>85,584</u>		<u>100,913</u>	
NET CURRENT ASSETS:			<u>15,645</u>		<u>5,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			659,662		656,668
CREDITORS:					
Amounts falling due after more than one year			<u>656,913</u>		<u>735,559</u>
			<u>£2,749</u>		<u>£(78,891)</u>
RESERVES:					
Profit and loss account			<u>2,749</u>		<u>(78,891)</u>
			<u>£2,749</u>		<u>£(78,891)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


DIRECTOR

Approved by the Board on 13.12.2002

The notes form part of these financial statements

MANOR DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover represents the invoiced value of rentals and services provided, excluding VAT, all of which arises in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 1% on cost
Office equipment	- 15% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government Grants

Government grants received in respect of expenditure incurred on fixed assets are credited to a deferred capital account and are released to the Profit and Loss Account over the expected useful life of the relevant asset by annual instalments.

Revenue based grants are credited in full to the Profit and Loss account during the period in which they are received.

Taxation

The charge for taxation is usually based on a surplus for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is normally made for deferred tax only to the extent that it is probable that an actual liability will crystallise. However, no provision has been made for this year.

MANOR DEVELOPMENT COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2002**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 2001	733,708
Additions	<u>2,820</u>
At 31st March 2002	<u>736,528</u>
DEPRECIATION:	
At 1st April 2001	82,127
Charge for year	<u>10,384</u>
At 31st March 2002	<u>92,511</u>
NET BOOK VALUE:	
At 31st March 2002	<u>644,017</u>
At 31st March 2001	<u>651,581</u>

3. CAPITAL GRANTS

The company has received since incorporation Capital Grants of £ 749,858.

However, these grants are only repayable in the event of the company failing to comply with the terms of its agreement with Sheffield City Council, but the directors do not anticipate that any refunds will be required to be made.

4. LIABILITY OF THE MEMBERS

The liability of the members is limited by guarantee to an amount not exceeding £ 1 per member.