

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
PAWLE & CO LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2016**

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PAWLE & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

R J Ashby
Mrs J L Ashby

SECRETARY:

Mrs P Ashby

REGISTERED OFFICE:

Unit 29
Horndon Business Park
Station Road
West Horndon
Essex
CM13 3XL

REGISTERED NUMBER:

02740708 (England and Wales)

ACCOUNTANTS:

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	484,326	490,868
CURRENT ASSETS			
Stocks		24,921	24,921
Debtors		311,530	230,394
Cash at bank		<u>129,441</u>	<u>97,104</u>
		465,892	352,419
CREDITORS			
Amounts falling due within one year	3	<u>(251,276)</u>	<u>(169,161)</u>
NET CURRENT ASSETS		<u>214,616</u>	<u>183,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		698,942	674,126
CREDITORS			
Amounts falling due after more than one year	3	<u>(367,489)</u>	<u>(406,491)</u>
NET ASSETS		<u>331,453</u>	<u>267,635</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>331,353</u>	<u>267,535</u>
SHAREHOLDERS' FUNDS		<u>331,453</u>	<u>267,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PAWLE & CO LIMITED (REGISTERED NUMBER: 02740708)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th June 2016 and were signed on its behalf by:

R J Ashby - Director

Mrs J L Ashby - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance, 20% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	894,228
Additions	85,929
Disposals	(11,700)
At 31st March 2016	<u>968,457</u>
DEPRECIATION	
At 1st April 2015	403,360
Charge for year	92,471
Eliminated on disposal	(11,700)
At 31st March 2016	<u>484,131</u>
NET BOOK VALUE	
At 31st March 2016	<u>484,326</u>
At 31st March 2015	<u>490,868</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. **CREDITORS**

Creditors include an amount of £ 458,712 (2015 - £ 485,180) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>18,574</u>	<u>92,873</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.