

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014
FOR
PAWLE & CO LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2014**

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PAWLE & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS:

R J Ashby
Mrs J L Ashby

SECRETARY:

Mrs P Ashby

REGISTERED OFFICE:

Unit 29
Horndon Business Park
Station Road
West Horndon
Essex
CM13 3XL

REGISTERED NUMBER:

02740708 (England and Wales)

ACCOUNTANTS:

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	236,092	216,201
CURRENT ASSETS			
Stocks		20,000	20,485
Debtors		228,826	170,258
Cash at bank		57,010	20,612
		<u>305,836</u>	<u>211,355</u>
CREDITORS			
Amounts falling due within one year		(141,328)	(148,891)
NET CURRENT ASSETS		<u>164,508</u>	<u>62,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		400,600	278,665
CREDITORS			
Amounts falling due after more than one year	3	(206,811)	(188,185)
NET ASSETS		<u>193,789</u>	<u>90,480</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		193,689	90,380
SHAREHOLDERS' FUNDS		<u>193,789</u>	<u>90,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PAWLE & CO LIMITED (REGISTERED NUMBER: 02740708)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th June 2014 and were signed on its behalf by:

R J Ashby - Director

Mrs J L Ashby - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	489,046
Additions	100,122
At 31st March 2014	589,168
DEPRECIATION	
At 1st April 2013	272,845
Charge for year	80,231
At 31st March 2014	353,076
NET BOOK VALUE	
At 31st March 2014	236,092
At 31st March 2013	216,201

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>-</u>	<u>22,139</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.