

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**  
**FOR**  
**PAWLE & CO LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**PAWLE & CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTORS:**

R J Ashby  
Mrs J L Ashby

**SECRETARY:**

Mrs P Ashby

**REGISTERED OFFICE:**

Unit 29  
Horndon Business Park  
Station Road  
West Horndon  
Essex  
CM13 3XL

**REGISTERED NUMBER:**

02740708 (England and Wales)

**ACCOUNTANTS:**

ESW Chartered Accountants  
162-164 High Street  
Rayleigh  
Essex  
SS6 7BS

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2013**

|                                              | Notes | 2013<br>£      | 2012<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 216,201        | 14,469         |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 20,485         | 44,630         |
| Debtors                                      |       | 170,258        | 157,890        |
| Cash at bank                                 |       | 20,612         | 60,691         |
|                                              |       | <u>211,355</u> | <u>263,211</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | (148,891)      | (166,880)      |
| <b>NET CURRENT ASSETS</b>                    |       | <u>62,464</u>  | <u>96,331</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 278,665        | 110,800        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year | 3     | (188,185)      | -              |
| <b>NET ASSETS</b>                            |       | <u>90,480</u>  | <u>110,800</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 4     | 100            | 100            |
| Profit and loss account                      |       | 90,380         | 110,700        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>90,480</u>  | <u>110,800</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PAWLE & CO LIMITED (REGISTERED NUMBER: 02740708)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th August 2013 and were signed on its behalf by:

R J Ashby - Director

Mrs J L Ashby - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                                           |
|-----------------------|-------------------------------------------|
| Plant and machinery   | - 25% on reducing balance and 20% on cost |
| Fixtures and fittings | - 20% on cost                             |
| Motor vehicles        | - 20% on cost                             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1st April 2012     | 212,089        |
| Additions             | 276,957        |
| At 31st March 2013    | <u>489,046</u> |
| <b>DEPRECIATION</b>   |                |
| At 1st April 2012     | 197,620        |
| Charge for year       | 75,225         |
| At 31st March 2013    | <u>272,845</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31st March 2013    | <u>216,201</u> |
| At 31st March 2012    | <u>14,469</u>  |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013

3. CREDITORS

Creditors include the following debts falling due in more than five years:

|                          | 2013          | 2012     |
|--------------------------|---------------|----------|
|                          | £             | £        |
| Repayable by instalments | <u>22,139</u> | <u>-</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2013       | 2012       |
|---------|----------|-------------------|------------|------------|
|         |          |                   | £          | £          |
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.