

Registered Number 02740708

Pawle & Co Limited

Abbreviated Accounts

31 March 2012

Pawle & Co Limited

Registered Number 02740708

Company Information

Registered Office:

Unit 29
Horndon Business Park
Station Road
West Horndon
Essex
CM13 3XL

Reporting Accountants:

ESW Chartered Accountants

162-164 High Street
Rayleigh
Essex
SS6 7BS

Pawle & Co Limited

Registered Number 02740708

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	14,469	24,872
		<u>14,469</u>	<u>24,872</u>
Current assets			
Stocks		44,630	16,116
Debtors		157,890	116,300
Cash at bank and in hand		60,691	59,055
Total current assets		<u>263,211</u>	<u>191,471</u>
Creditors: amounts falling due within one year		(166,880)	(112,668)
Net current assets (liabilities)		96,331	78,803
Total assets less current liabilities		<u>110,800</u>	<u>103,675</u>
Creditors: amounts falling due after more than one year		0	(3,733)
Provisions for liabilities		0	(196)
Total net assets (liabilities)		<u>110,800</u>	<u>99,746</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		110,700	99,646
Shareholders funds		<u>110,800</u>	<u>99,746</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2012

And signed on their behalf by:

R J Ashby, Director

Mrs J L Ashby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	200,221
Additions	11,868
At 31 March 2012	<u>212,089</u>
 Depreciation	
At 01 April 2011	175,349
Charge for year	22,271
At 31 March 2012	<u>197,620</u>
 Net Book Value	
At 31 March 2012	14,469

At 31 March 2011

- 24,872

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100	0
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