

Pawle & Co. Limited

Company number 02740708

Abbreviated accounts

For the year ended 31 March 2008

FRIDAY



AZ46941X

A14

17/10/2008

381

COMPANIES HOUSE

Pawle & Co. Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Pawle & Co. Limited

**Abbreviated balance sheet
As at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		90,100		113,777
Current assets					
Stocks		30,725		22,863	
Debtors		125,769		121,294	
Cash at bank and in hand		62,294		-	
		<u>218,788</u>		<u>144,157</u>	
Creditors' amounts falling due within one year	3	(116,646)		(126,181)	
Net current assets			<u>102,142</u>		<u>17,976</u>
Total assets less current liabilities			192,242		131,753
Creditors: amounts falling due after more than one year			(52,352)		(74,685)
Provisions for liabilities			(9,120)		(3,973)
Net assets			<u>130,770</u>		<u>53,095</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			130,670		52,995
Shareholders' funds			<u>130,770</u>		<u>53,095</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Pawle & Co. Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
For the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 8-9-08 and signed on its behalf by



G.J. Arnold Esq
Director



R J. Ashby/Esq
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Pawle & Co. Limited

**Notes to the abbreviated financial statements
For the year ended 31 March 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total work undertaken during the year, excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Pawle & Co. Limited

**Notes to the abbreviated financial statements
For the year ended 31 March 2008**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2007	238,446	
Additions	1,270	
Disposals	(51,473)	
At 31 March 2008	<u>188,243</u>	
Depreciation		
At 1 April 2007	124,670	
On disposals	(51,473)	
Charge for year	24,946	
At 31 March 2008	<u>98,143</u>	
Net book values		
At 31 March 2008	<u>90,100</u>	
At 31 March 2007	<u>113,777</u>	
3 Creditors	2008	2007
	£	£
Creditors include the following		
Secured creditors	<u>(74,686)</u>	<u>(97,320)</u>
4. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>