

Pawle & Co. Limited

Company number 02740708

Abbreviated accounts

For the year ended 31 March 2006



Pawle & Co. Limited

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Pawle & Co. Limited

**Abbreviated balance sheet
As at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		57,790		85,607
Current assets					
Stocks		25,319		14,984	
Debtors		128,821		80,368	
Cash at bank and in hand		4,377		27,094	
		<u>158,517</u>		<u>122,446</u>	
Creditors: amounts falling due within one year		<u>(119,470)</u>		<u>(117,903)</u>	
Net current assets			<u>39,047</u>		<u>4,543</u>
Total assets less current liabilities			96,837		90,150
Creditors: amounts falling due after more than one year			(22,755)		(42,478)
Provisions for liabilities			(2,519)		-
Net assets			<u>71,563</u>		<u>47,672</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			71,463		47,572
Shareholders' funds			<u>71,563</u>		<u>47,672</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Pawle & Co. Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
For the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board on 6-9-06 and signed on its behalf by



G.J. Arnold Esq
Director



R.J. Ashby Esq
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Pawle & Co. Limited

**Notes to the abbreviated financial statements
For the year ended 31 March 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2005	202,372
Additions	650
At 31 March 2006	<u>203,022</u>
Depreciation	
At 1 April 2005	116,765
Charge for year	28,467
At 31 March 2006	<u>145,232</u>
Net book values	
At 31 March 2006	<u>57,790</u>
At 31 March 2005	<u>85,607</u>

Pawle & Co. Limited

**Notes to the abbreviated financial statements
For the year ended 31 March 2006**

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3. Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Related party transactions

During the year the company acquired and purchased goods to and from Mulhouse Limited, a company in which G.J. Arnold Esq is a director, amounting to £1,467 (2005: £5,042) and £41 (2005: £1,028) respectively. At the year end £41 was owed by Pawle & Co Limited to Mulhouse Limited.