Registered Number 02738457

Still Pictures Moving Words Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
187 High Road
Leyton
London
E15 2BY

Reporting Accountants:
Ashford Louis
Chartered Certified Accountants
187 High Road
Leyton
London
E15 2BY

Still Pictures Moving Words Limited **Registered Number 02738457**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,730		4,792
			3,730		4,792
Current assets					
Stocks		42,814		17,905	
Debtors		61,369		25,037	
Cash at bank and in hand		24,828		19,222	
Total current assets		129,011		62,164	
Creditors: amounts falling due within one year		(163,515)		(81,794)	
Net current assets (liabilities)			(34,504)		(19,630)
Total assets less current liabilities			(30,774)		(14,838)
Total net assets (liabilities)			(30,774)		(14,838)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(30,874)		(14,938)
Shareholders funds			(30,774)		(14,838)

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 January 2013

And signed on their behalf by:
Mr M R Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared on a going concern basis as the director is of the opinion that the company will continue to meet its liabilities as and when they fall due.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. The turnover is attributable to income derived from the principal activity of the company.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

No going concern

No material uncertainties related to events or conditions that may casts significant doubt on the ability of the company to continue as a going concern have been identified by the director.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	8,402
Additions	182
At 31 July 2012	8,584

Depreciation

At 01 August 2011	3,610
Charge for year	1,244
At 31 July 2012	4,854

Net Book Value

At 31 July 2012	3,730
At 31 July 2011	4,792

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100