PALLMORE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31st AUGUST 2007

Registered no. 2737621

THURSDAY
A38AW922
A38 16/04/2009 70
COMPANIES HOUSE

PALLMORE LIMITED

Registered no. 2737621

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PALLMORE LIMITED

Registered no. 2737621

BALANCE SHEET
AT 31st AUGUST 2007

Notes	£	2007 £	£	2006 £
FIXED ASSETS				
Tangible assets		1,600		1,600
CURRENT ASSETS				
Ground Rent owed	36		36	
Cash held by Managing Agent	156		156	
	192		192	
CREDITORS - amounts falling due within one year	400		420	
NET CURRENT (LIABILITIES)		**(208)**		**(228)**
TOTAL ASSETS LESS CURRENT LIABILITIES		1392		1372
CREDITORS - amounts falling due after more than one year		2069		2079
NET (LIABILITIES)		**£ (677)**		**£ (707)**
Represented by:				
CAPITAL AND RESERVES				
Called up share capital		2		2
Profit and loss account		(679)		(709)
Shareholders funds		**£ (679)**		**£ (709)**

In the directors' opinion the company was entitled under section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st August 2007. No member of the company has deposited a notice under section 249B (2) requiring an audit of these accounts. The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these abbreviated accounts, the directors have relied on the exemptions granted by section A of Part III of Schedule 8 to the Companies Act 1985. In his opinion, the company is entitled to these exemptions as a small company.

In preparing these accounts, the director has taken advantage of the special exemptions available to small companies as conferred by Part I of Schedule 8 to the Companies Act 1985. In his opinion, the company is entitled to these exemptions as a small company.

These accounts were approved on 31st August 2007 and signed by:-

_____

Mr M Row
Director

The notes on pages 2 form part of these abbreviated accounts

PALLMORE LIMITED

Registered no. 2737621

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31st AUGUST 2007

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. They include the results of the activities described in the directors' report, all of which are continuing.

1.2 Deferred taxation

Deferred taxation, in respect of accelerated capital allowances and other timing differences, is provided only to the extent that it is probable that a liability or asset will crystallise.

2. CREDITORS

Other creditors of £400 represents a director's loan account in the name of Mr. M. Row.

3. SHARE CAPITAL

	Authorised	Allotted, Issued and fully paid	
		2007	2006
	No	£	£
Ordinary shares of £1 each	100	2	2

On the incorporation of the company 2 ordinary £1 shares were issued.