

SUCCESS SYSTEMS LIMITED

**ANNUAL REPORT & STATEMENT OF ACCOUNTS
FOR THE PERIOD 1/1/04 TO 31/12/04**

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Director.

SUCCESS SYSTEMS LIMITED

DIRECTORS REPORT

DIRECTORS

Mr. D.R. Carson

SECRETARY & REGISTERED OFFICE

Mr. D.R. Carson

3 The Longlands
Market Harborough
Leicestershire
LE16 7XZ

REPORT OF THE DIRECTORS

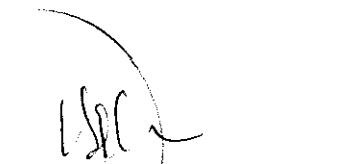
The company was dormant throughout the financial year.

The Directors and their interest in the Share Capital of the Company were as follows:

	Ordinary Shares At 31/12/03	Ordinary Shares At 31/12/04
Directors Interests:		
Mr. D. R. Carson	100	100

AUDITORS

- a) For the year ended 31/12/2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Director.

SUCCESS SYSTEMS LIMITED**BALANCE SHEET AS AT 31/12/04****BALANCE SHEET**Current Year
2004Previous Year
2003**ASSETS****LIABILITIES****CAPITAL & RESERVES****ISSUED AND FULLY PAID**

100 ordinary shares at £1 each

100

100

AUTHORISED SHARE CAPITAL

100 Shares of £1 each

100

100

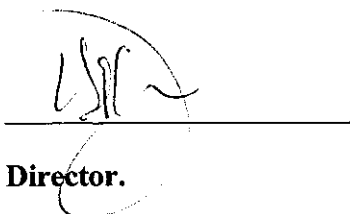
PROFIT & LOSS ACCOUNT

Nil

Nil

Nil

The company was dormant throughout the financial year.



Director.

SUCCESS SYSTEMS LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/12/04****1. ACCOUNTING POLICIES****a) Basis of Accounting**

The Company's Accounts are prepared under the historical cost convention.

b) Stock.

Stock is valued at the lower of cost and net realisable value

c) Depreciation.

Depreciation is provided on all tangible fixed assets as follows:

Fixtures & Fittings	25% per annum
Motor Vehicles	25% per annum

d) Leasing & Hire Purchase Commitments.

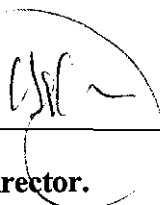
Assets obtained under finance leases and hire purchase contracts are capitalised in the Balance Sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to Profit & Loss Account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charges to income as incurred.

2. Share Capital.

	Authorised		Allotted, Called Up & Fully Paid	
	2003	2004	2003	2004
Ordinary Shares of £1 each	100	100	100	100



Director.