

SUCCESS SYSTEMS LIMITED

**ANNUAL REPORT & STATEMENT OF ACCOUNTS
FOR THE PERIOD 1/1/02 TO 31/12/02**

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Director.

SUCCESS SYSTEMS LIMITED

DIRECTORS REPORT

DIRECTORS

Mr. D.R. Carson

SECRETARY & REGISTERED OFFICE

Mr. D.R. Carson

88 Coppice Green
Kingswood
Warrington
Cheshire.

REPORT OF THE DIRECTORS

The company was dormant throughout the financial year.

The Directors and their interest in the Share Capital of the Company were as follows:

Directors Interests:	Ordinary Shares	Ordinary Shares
	At 31/12/01	At 31/12/02
Mr. D. R. Carson	100	100

AUDITORS

A resolution that the company, having been dormant since its formation should resolve to make itself exempt from the provisions of Part VII of the Companies Act 1985* relating to the audit of accounts and from the obligation to appoint auditors has been approved by the Directors & members at a General Meeting held on 7 May, 1994.

*N.B. The reference above to the Companies Act 1985 relate to that Act as amended by The Companies Act 1989 & S.I. No. 1992/3003.

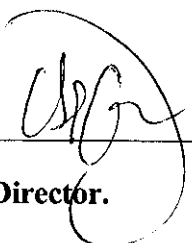


Director.

SUCCESS SYSTEMS LIMITED**BALANCE SHEET AS AT 31/12/02****BALANCE SHEET**

	Current Year 2002	Previous Year 2001
ASSETS		
LIABILITIES		
CAPITAL & RESERVES		
ISSUED AND FULLY PAID		
100 ordinary shares at £1 each	100	100
AUTHORISED SHARE CAPITAL		
100 Shares of £1 each	100	100
PROFIT & LOSS ACCOUNT		
Nil	Nil	Nil

The company was dormant throughout the financial year.



Director.

SUCCESS SYSTEMS LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/12/02****1. ACCOUNTING POLICIES****a) Basis of Accounting**

The Company's Accounts are prepared under the historical cost convention.

b) Stock.

Stock is valued at the lower of cost and net realisable value

c) Depreciation.

Depreciation is provided on all tangible fixed assets as follows:

Fixtures & Fittings	25% per annum
Motor Vehicles	25% per annum

d) Leasing & Hire Purchase Commitments.

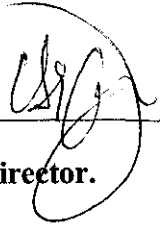
Assets obtained under finance leases and hire purchase contracts are capitalised in the Balance Sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to Profit & Loss Account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charges to income as incurred.

2. Share Capital.

	Authorised		Allotted, Called Up & Fully Paid	
	2001	2002	2001	2002
Ordinary Shares of £1 each	100	100	100	100



Director.