

**SUCCESS SYSTEMS LIMITED**

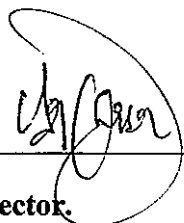
**ANNUAL REPORT & STATEMENT OF ACCOUNTS  
FOR THE PERIOD 1/1/94 TO 31/12/95**

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\_\_\_\_\_  
Director.

# SUCCESS SYSTEMS LIMITED

## DIRECTORS REPORT

### DIRECTORS

Mr. D.R. Carson  
Mr G.R. Smith

### SECRETARY & REGISTERED OFFICE

Mr. D.R. Carson

11 Deanwater Close  
Locking Stumps  
Warrington  
Cheshire.

### REPORT OF THE DIRECTORS

The company, has been dormant since its formation and has not engaged in any trading activities whatsoever.

The Directors and their interest in the Share Capital of the Company were as follows:

|                                 | Ordinary Shares<br>At 31/12/94 | Ordinary Shares<br>At 31/12/95 |
|---------------------------------|--------------------------------|--------------------------------|
| <b>Directors Interests:</b>     |                                |                                |
| Mr. D. R. Carson                | 49                             | 49                             |
| Mr. G. R. Smith                 | 49                             | 49                             |
| <b>Other Members Interests:</b> |                                |                                |
| New Company Formations Limited  | 2                              | 2                              |

### AUDITORS

A resolution that the company, having been dormant since its formation should resolve to make itself exempt from the provisions of Part VII of the Companies Act 1985\* relating to the audit of accounts and from the obligation to appoint auditors has been approved by the Directors & members at a General Meeting held on 7 May, 1994.

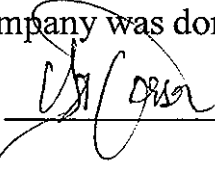
\*N.B. The reference above to the Companies Act 1985 relate to that Act as amended by The Companies Act 1989 & S.I. No. 1992/3003.

  
Director.

**SUCCESS SYSTEMS LIMITED****BALANCE SHEET AS AT 31/12/95****BALANCE SHEET**

|                                  | Current Year<br>1995 | Previous Year<br>1994 |
|----------------------------------|----------------------|-----------------------|
| <b>ASSETS</b>                    |                      |                       |
| <b>LIABILITIES</b>               |                      |                       |
| <b>CAPITAL &amp; RESERVES</b>    |                      |                       |
| <b>ISSUED AND FULLY PAID</b>     |                      |                       |
| 100 ordinary shares at £1 each   | 100                  | 100                   |
| <b>AUTHORISED SHARE CAPITAL</b>  |                      |                       |
| 100 Shares of £1 each            | 100                  | 100                   |
| <b>PROFIT &amp; LOSS ACCOUNT</b> |                      |                       |
| Nil                              | Nil                  | Nil                   |

The company was dormant throughout the financial year.

Signed:  \_\_\_\_\_

Director.

  
Director.