REGISTERED NUMBER: 02735239 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

FOR

J.W.WOOD LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012

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J.W.WOOD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:	K Johnson J C Burton
SECRETARY:	M Longstaff
REGISTERED OFFICE:	7 Old Elvet Durham Co. Durham DH1 3HL
REGISTERED NUMBER:	02735239 (England and Wales)
ACCOUNTANTS:	Ribchesters Chartered Accountants 67 Saddler Street Durham City DH1 3NP

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		15,651		15,847
Tangible assets	3		1,109,828		1,126,109
Investments	4		22,973		22,973
			1,148,452		1,164,929
CURRENT ASSETS					
Debtors	5	807,603		604,897	
Cash at bank and in hand		208,731		236,946	
		1,016,334		841,843	
CREDITORS					
Amounts falling due within one year	6	154,967		148,425	
NET CURRENT ASSETS			861,367		693,418
TOTAL ASSETS LESS CURRENT LIABILITIES			2,009,819		1,858,347
CREDITORS					
Amounts falling due after more than one year	6		(800,500)		(800,500)
PROVISIONS FOR LIABILITIES			(4,195)		(3,594)
NET ASSETS			1,205,124		1,054,253
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			1,205,024		1,054,153
SHAREHOLDERS' FUNDS			1,205,124		1,054,253

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2012 and were signed on its behalf by:

K Johnson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents management charges to associated companies, which is recognised on an earned basis.

Intangible fixed assets
Amortisation is provided on a straight line basis over 92 years in order to write down the asset over its term of ownership.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line over 50 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they are paid.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	18,000
AMORTISATION	
At 1 May 2011	2,153
Amortisation for year	196
At 30 April 2012	2,349
NET BOOK VALUE	
At 30 April 2012	15,651
At 30 April 2011	15,847

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 May 2011	1,309,525
Additions	10,167
Disposals	(7,474)
Reclassification/transfer	(2,442)
At 30 April 2012	1,309,776
DEPRECIATION	
At 1 May 2011	183,416
Charge for year	19,657
Eliminated on disposal	(3,125)
At 30 April 2012	199,948
NET BOOK VALUE	
At 30 April 2012	1,109,828
At 30 April 2011	1,126,109

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1 May 2011 and 30 April 2012	155,543
PROVISIONS	
At 1 May 2011 and 30 April 2012	132,570
NET BOOK VALUE	
At 30 April 2012	22,973
At 30 April 2011	22,973

The company's investments at the balance sheet date in the share capital of companies include the following:

JW Wood (Darlington) Limited
Nature of business: Estate Agency

Class of shares:	% holding
Ordinary	76.00

	2012	2011
	£	£
Aggregate capital and reserves	(165,339)	(164,786)
Loss for the year	(498)	(44,481)

continued...

4. **FIXED ASSET INVESTMENTS - continued**

J.W.Wood Commercial Limited
Nature of business: Estate Agency

Class of shares:	% holding
Ordinary	76.00

	2012	2011
	£	£
Aggregate capital and reserves	(62,901)	(35,248)
Loss for the year	(26,783)	(25,909)

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 421,507 (2011 - £ 330,600)

6. **CREDITORS**

Creditors include an amount of £ 800,500 (2011 - £ 800,500) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	635,032	700,500

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
1,000	Ordinary	£0.10	100	100

8. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011:

	2012	2011
	£	£
J C Burton		
Balance outstanding at start of year	200,024	200,024
Amounts repaid	-	-
Balance outstanding at end of year	200,024	200,024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.