

HAMILTON COURT (MOSELEY)
MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)

REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2012

Registered Number:

02734607

England & Wales

WEDNESDAY



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COMPANIES HOUSE

BOWKER, STEVENS & CO

Chartered Accountants

Halesowen, West Midlands

DIRECTORS' REPORT
for the year ended 31st August 2012

The director presents his report with the financial statements of the company for the year ended 31st August 2012

Principal Activities

The company's principal activity during the year was that of the collection of service charges and maintaining the development, comprising Hamilton Court at 85 Trafalgar Road, Birmingham. The director considers the state of the company's affairs at the date of the balance sheet to be satisfactory.

Director

The following director held office during the whole period from 1st September 2011 to the date of this report

S Clowes

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors

A handwritten signature in black ink that reads "Stuart Clowes". The signature is written in a cursive style with a large 'S' and 'C'.

S CLOWES
Director

Approved by the board on 28th September 2012

**CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON
THE UNAUDITED FINANCIAL STATEMENTS OF
HAMILTON COURT (MOSELEY) MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31ST AUGUST 2012**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hamilton Court (Moseley) Management Company Limited for the year ended 31st August 2012 as set out on pages 3 to 6 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given to us

As a practicing member of the Institute of Chartered Accountants in England and Wales we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Company's Board of Directors, as a body, in accordance with our terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hamilton Court (Moseley) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Hamilton Court (Moseley) Management Company Limited, as a body, in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work on this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and result of Hamilton Court (Moseley) Management Company Limited. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hamilton Court (Moseley) Management Company Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

Bowker, Steven & Co

BOWKER, STEVENS & CO
Chartered Accountants

Suite No 2
Centre Court
Vine Lane
Halesowen
West Midlands
B63 3EB

Dated 2nd October 2012

PROFIT AND LOSS ACCOUNT
for the year ended 31st August 2012

	<u>Notes</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
Turnover	2		10,176		9,312
<u>Operating Expenses</u>					
Property expenses		5,275		6,377	
Administration expenses		<u>2,620</u>		<u>2,588</u>	
			<u>7,895</u>		<u>8,965</u>
<u>Profit on ordinary activities</u>					
<u>before taxation</u>			2,281		347
Taxation			<u>-</u>		<u>-</u>
Profit for the year transferred to Property Maintenance Reserve Fund	7		<u>2,281</u>		<u>347</u>

BALANCE SHEET
as at 31st August 2012

	<u>Notes</u>	£	<u>2012</u>	£	£	<u>2011</u>	£
<u>Fixed Assets</u>							
Tangible assets				1			1
<u>Current Assets</u>							
Debtors	4	1,539				1,684	
Amount held by Managing Agents		<u>3,109</u>				<u>957</u>	
		4,648				2,641	
<u>Creditors:</u> amounts falling due within one year	5	<u>1,421</u>				<u>1,695</u>	
<u>Net Current Assets</u>				<u>3,227</u>			<u>946</u>
<u>Total Assets Less Current Liabilities</u>				<u>3,228</u>			<u>947</u>
<u>Reserves</u>							
Property Maintenance Reserve Fund	7			<u>3,228</u>			<u>947</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st August 2012 the company is entitled to exemption from audit under Section 477 of the Companies Act 2006. The Members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Signed on behalf of the board of directors

Stuart Clowes

S CLOWES
Director

Approved by the board on 28th September 2012
Registered Number 02734607

The notes on pages 5 to 6 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st August 2012

1 Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors consider that there will be adequate cash resources available to finance its trading and meet its obligations during the twelve months following the date of approval of these financial statements, and have concluded that there are no material uncertainties regarding going concern. Accordingly these financial statements have been prepared on the going concern basis.

Turnover

Turnover represents amounts receivable in respect of service charges due from residents

Tangible fixed assets

The tangible fixed asset is the company's freehold interest in the development. No depreciation is provided as the amount is immaterial.

Taxation

For corporation tax purposes the company is treated as being a mutual trading company.

2 Turnover

	<u>2012</u> £	<u>2011</u> £
Service charges receivable	10,176	9,312
	<u> </u>	<u> </u>

3 Tangible Fixed Assets

	<u>Freehold Land</u> £
Cost	
at 1st September 2011 and 31st August 2012	1
	<u> </u>
Net book value	
At 31st August 2012	1
	<u> </u>
At 31st August 2011	1
	<u> </u>

NOTES TO THE ACCOUNTS

for the year ended 31st August 2012 (continued)

	<u>2012</u> £	<u>2011</u> £
4 Debtors: amounts falling due within one year		
Prepayments	1,387	1,334
Service charges due	<u>152</u>	<u>350</u>
	<u>1,539</u>	<u>1,684</u>
5 Creditors: amounts falling due within one year		
Service charges received in advance	189	278
Accruals	764	540
Other creditors	<u>468</u>	<u>877</u>
	<u>1,421</u>	<u>1,695</u>
6 Share Capital		
The company is a company Limited by guarantee and not having a share capital		
7 Property Maintenance Reserve Fund		
At 1st September 2011	947	600
Profit transferred from profit and loss account	<u>2,281</u>	<u>347</u>
At 31st August 2012	<u>3,228</u>	<u>947</u>