

HAMILTON COURT (MOSELEY) MANAGEMENT COMPANY LIMITED

(LIMITED BY GUARANTEE)

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1998



HAMILTON COURT (MOSELEY) MANAGEMENT COMPANY LIMITED**(LIMITED BY GUARANTEE)****ABBREVIATED BALANCE SHEET****AT 31 AUGUST 1998**

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	1	1
<u>CURRENT ASSETS</u>			
Debtors	5	3,474	3,060
Cash at Bank and in Hand		1,019	568
		<u>4,493</u>	<u>3,628</u>
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	6	<u>(695)</u>	<u>(188)</u>
Net Current Assets		<u>3,798</u>	<u>3,440</u>
NET ASSETS		<u><u>£3,799</u></u>	<u><u>£3,441</u></u>
<u>RESERVES</u>			
Maintenance Reserve Fund	8	<u>3,799</u>	<u>3,441</u>
MEMBERS' FUNDS	7	<u><u>£3,799</u></u>	<u><u>£3,441</u></u>

The directors consider that for the year ended 31 August 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

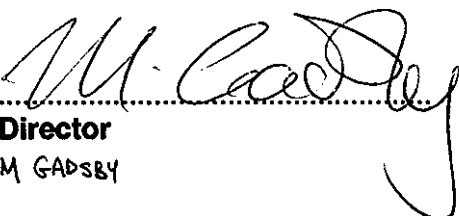
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 2 were approved by the board of directors on

8 December 1998

and signed on its behalf by:


 Director
 M GADSBY

HAMILTON COURT (MOSELEY) MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1998

1. ACCOUNTING POLICIES

a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and include the results of the Company's operations as indicated in the Directors' Report, all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Service Charges Receivable

Service Charges receivable represent amounts transferred from members balances in order to meet expenditure incurred in the year.

c) Residents Contributions

Residents contributions received are credited to the members balances account from which transfers of Service Charges are made in accordance with accounting policy 1(b) above.

2. TANGIBLE FIXED ASSETS

This represents the cost of the freehold interest in the property known as Hamilton Court, at 85 Trafalgar Road, Moseley, Birmingham, B13 8BL.

There has been no movement in respect of tangible fixed assets during the year.