

REGISTRAR

REGISTERED NUMBER: 2730921 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003
FOR
N.D.R. LIMITED



N.D.R. LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

N.D.R. LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2003

DIRECTOR: N Davies

SECRETARY: Ms J Vasey

REGISTERED OFFICE: Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

REGISTERED NUMBER: 2730921 (England and Wales)

ACCOUNTANTS: David Graham Associates
Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

BANKERS: National Westminster Bank Plc
Watford Town Centre
72 - 74 High Street
Watford
Hertfordshire
WD1 2BQ

N.D.R. LIMITED

ABBREVIATED BALANCE SHEET 31 JULY 2003

	Notes	2003 £	2002 £
FIXED ASSETS:			
Tangible assets	2	12,943	15,153
CURRENT ASSETS:			
Stocks		23,424	39,457
Debtors		34,753	31,229
Cash in hand		250	250
		<u>58,427</u>	<u>70,936</u>
CREDITORS: Amounts falling due within one year		<u>82,512</u>	<u>79,332</u>
NET CURRENT LIABILITIES:		<u>(24,085)</u>	<u>(8,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(11,142)</u>	<u>£6,757</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>(11,242)</u>	<u>6,657</u>
SHAREHOLDERS' FUNDS:		<u>£(11,142)</u>	<u>£6,757</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

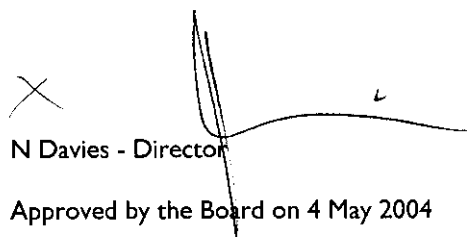
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

 X
N Davies - Director

Approved by the Board on 4 May 2004

The notes form part of these abbreviated accounts

N.D.R. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	51,908
Additions	1,419
At 31 July 2003	53,327
DEPRECIATION:	
At 1 August 2002	36,755
Charge for year	3,629
At 31 July 2003	40,384
NET BOOK VALUE:	
At 31 July 2003	12,943
At 31 July 2002	15,153

N.D.R. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>