

REGISTRAR

REGISTERED NUMBER: 2730921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2002

FOR

N.D.R. LIMITED



N.D.R. LIMITED

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N.D.R. LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2002

DIRECTOR: N Davies

SECRETARY: Ms J Vasey

REGISTERED OFFICE: Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

REGISTERED NUMBER: 2730921 (England and Wales)

ACCOUNTANTS: David Graham Associates
Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

BANKERS: National Westminster Bank Plc
Watford Town Centre
72 - 74 High Street
Watford
Hertfordshire
WD1 2BQ

N.D.R. LIMITED

ABBREVIATED BALANCE SHEET 31 JULY 2002

	Notes	2002 £	2001 £
FIXED ASSETS:			
Tangible assets	2	15,153	19,620
CURRENT ASSETS:			
Stocks		39,457	50,755
Debtors		31,229	44,314
Cash in hand		250	250
		<u>70,936</u>	<u>95,319</u>
CREDITORS: Amounts falling due within one year		<u>79,332</u>	<u>112,250</u>
NET CURRENT LIABILITIES:		<u>(8,396)</u>	<u>(16,931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>6,757</u>	<u>2,689</u>
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>476</u>
		<u><u>£6,757</u></u>	<u><u>£2,213</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>6,657</u>	<u>2,113</u>
SHAREHOLDERS' FUNDS:		<u><u>£6,757</u></u>	<u><u>£2,213</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

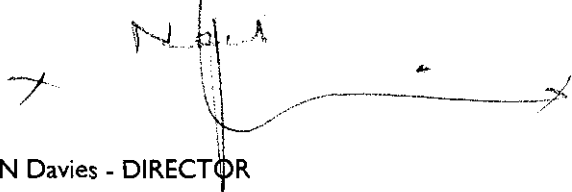
N.D.R. LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'N Davies', is written over a vertical line. The signature is stylized and extends horizontally to the right.

N Davies - DIRECTOR

Approved by the Board on 14 March 2003

N.D.R. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001 and 31 July 2002	51,908
DEPRECIATION:	
At 1 August 2001	32,288
Charge for year	4,467
At 31 July 2002	36,755
NET BOOK VALUE:	
At 31 July 2002	15,153
At 31 July 2001	19,620

N.D.R. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>