

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2001

FOR

N.D.R. LIMITED



N.D.R. LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2001

DIRECTOR: N Davies

SECRETARY: Ms J Vasey

REGISTERED OFFICE: Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

REGISTERED NUMBER: 2730921 (England and Wales)

ACCOUNTANTS: David Graham Associates
Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

BANKERS: National Westminster Bank Plc
Watford Town Centre
72 - 74 High Street
Watford
Hertfordshire
WD1 2BQ

N.D.R. LIMITED

ABBREVIATED BALANCE SHEET 31 JULY 2001

	Notes	2001 £	£	2000 £	£
FIXED ASSETS:					
Tangible assets	2		19,620		25,474
CURRENT ASSETS:					
Stocks		50,755		64,895	
Debtors		44,314		30,042	
Cash in hand		250		250	
		95,319		95,187	
CREDITORS: Amounts falling due within one year		112,250		98,310	
NET CURRENT LIABILITIES:			(16,931)		(3,123)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,689		22,351
CREDITORS: Amounts falling due after more than one year			476		2,378
			£2,213		£19,973
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			2,113		19,873
SHAREHOLDERS' FUNDS:			£2,213		£19,973

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

N.D.R. LIMITED

ABBREVIATED BALANCE SHEET 31 JULY 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N Davies - DIRECTOR

Approved by the Board on 8 April 2002

The notes form part of these financial statements

N.D.R. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	53,308
Disposals	(1,400)
At 31 July 2001	51,908
DEPRECIATION:	
At 1 August 2000	27,834
Charge for year	5,854
Eliminated on disposals	(1,400)
At 31 July 2001	32,288
NET BOOK VALUE:	
At 31 July 2001	19,620
At 31 July 2000	25,474

N.D.R. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2001

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>