

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
L.G.P. LIMITED

WEDNESDAY



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COMPANIES HOUSE

L.G.P. LIMITED

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for the Year Ended 31 March 2012

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L.G.P. LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:

A G Francis
Miss L K Tripp
Mrs J E Hearne

SECRETARY:

A G Francis

REGISTERED OFFICE:

76, Ouseley Road,
Wraysbury,
Staines,
Middlesex
TW19 5JH

REGISTERED NUMBER:

02730121 (England and Wales)

ACCOUNTANTS:

S D Whiting & Co
76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

L.G.P. LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of electro-optic products

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS

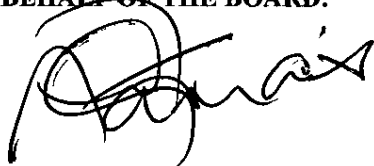
No dividends will be distributed for the year ended 31 March 2012

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

A G Francis
Miss L K Tripp
Mrs J E Hearne

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A G Francis', written over a horizontal line.

A G Francis - Secretary

24 February 2013

L.G.P. LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2012**

	Notes	31.3.12 £	31 3 11 £
TURNOVER		622,445	597,121
Cost of sales		<u>473,879</u>	<u>459,583</u>
GROSS PROFIT		148,566	137,538
Administrative expenses		<u>100,787</u>	<u>103,718</u>
OPERATING PROFIT	2	47,779	33,820
Interest payable and similar charges		<u>1,605</u>	<u>1,847</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,174	31,973
Tax on profit on ordinary activities	3	<u>10,115</u>	<u>7,166</u>
PROFIT FOR THE FINANCIAL YEAR		<u>36,059</u>	<u>24,807</u>

The notes form part of these financial statements

L.G.P. LIMITED**BALANCE SHEET**
31 March 2012

	Notes	31.3.12 £	31.3.11 £
CURRENT ASSETS			
Stocks		36,199	34,340
Debtors	6	159,020	183,863
Cash at bank		110,057	82,057
		<u>305,276</u>	<u>300,260</u>
CREDITORS			
Amounts falling due within one year	7	190,599	221,642
		<u>114,677</u>	<u>78,618</u>
NET CURRENT ASSETS			
		<u>114,677</u>	<u>78,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,677</u>	<u>78,618</u>
CAPITAL AND RESERVES			
Called up share capital	8	3	3
Profit and loss account	9	114,674	78,615
		<u>114,677</u>	<u>78,618</u>
SHAREHOLDERS' FUNDS		<u>114,677</u>	<u>78,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 24 February 2013 and were signed on its behalf by



Miss L K Tripp - Director

The notes form part of these financial statements

L.G.P. LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	31.3.12	31 3 11
	£	£
Pension costs	8,400	8,400
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	65,420	74,316
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.3.12	31 3 11
	£	£
Current tax		
UK corporation tax	10,115	7,166
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	10,115	7,166
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20% (2011 - 21%)

L.G.P. LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2012**4 DIVIDENDS**

	31.3.12	31 3 11
	£	£
Ordinary Shares shares of £1 each		
Interim	-	24,600
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2011	
and 31 March 2012	<u>2,285</u>
DEPRECIATION	
At 1 April 2011	
and 31 March 2012	<u>2,285</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31 3 11
	£	£
Trade debtors	159,020	183,863
	<u> </u>	<u> </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.12	31 3 11
	£	£
Trade creditors	143,747	157,400
Taxation and social security	27,243	16,587
Other creditors	19,609	47,655
	<u>190,599</u>	<u>221,642</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.3.12	31 3 11
Number	Class	Nominal value	£	£
3	Ordinary Shares	£1	<u>3</u>	<u>3</u>

L.G.P. LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2012

9 RESERVES

	Profit and loss account £
At 1 April 2011	78,615
Profit for the year	36,059
At 31 March 2012	114,674

10 PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The pension cost charge represents contributions payable to the fund in respect of this period.

L.G.P. LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
L.G.P. LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

S. D. Whiting & Co.

S D Whiting & Co
76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

24 February 2013