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REGISTERED NUMBER: 2730121 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

L.G.P. LIMITED

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L.G.P. LIMITED

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for the Year Ended 31 March 2011

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L.G.P. LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTORS:	A G Francis Miss L K Tripp Mrs J E Hearne
SECRETARY:	A G Francis
REGISTERED OFFICE:	76, Ouseley Road, Wraysbury, Staines, Middlesex TW19 5JH
REGISTERED NUMBER:	2730121 (England and Wales)
ACCOUNTANTS:	S D Whiting & Co 76, Ouseley Road Wraysbury Staines Middlesex TW19 5JH

L.G.P. LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the supply of electro-optic products

REVIEW OF BUSINESS
The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS
An interim dividend of £8200 per share was paid on 31 March 2011 The directors recommend that no final dividend be paid

The total distribution of dividends for the year ended 31 March 2011 will be £24,600

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

A G Francis
Miss L K Tripp
Mrs J E Hearne

ON BEHALF OF THE BOARD:

A G Francis - Secretary

4 April 2012

L.G.P. LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2011

	Notes	31.3.11 £	31 3 10 £
TURNOVER		**597,121**	396,047
Cost of sales		**459,583**	304,308
GROSS PROFIT		**137,538**	91,739
Administrative expenses		**103,718**	89,996
OPERATING PROFIT	2	**33,820**	1,743
Interest payable and similar charges		**1,847**	1,240
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**31,973**	503
Tax on profit on ordinary activities	3	**7,166**	289
PROFIT FOR THE FINANCIAL YEAR		**24,807**	214

The notes form part of these financial statements

L.G.P. LIMITED

BALANCE SHEET
31 March 2011

	Notes	31.3.11 £	31 3 10 £
CURRENT ASSETS			
Stocks		**34,340**	26,888
Debtors	6	**183,863**	121,356
Cash at bank		**82,057**	79,115
		300,260	227,359
CREDITORS			
Amounts falling due within one year	7	**221,642**	148,948
NET CURRENT ASSETS		**78,618**	78,411
TOTAL ASSETS LESS CURRENT LIABILITIES		**78,618**	78,411
CAPITAL AND RESERVES			
Called up share capital	8	**3**	3
Profit and loss account	9	**78,615**	78,408
SHAREHOLDERS' FUNDS		**78,618**	78,411

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 4 April 2012 and were signed on its behalf by

Mrs J E Hearne - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	31.3.11	31 3 10
	£	£
Pension costs	**8,400**	8,400
Directors' remuneration and other benefits etc	**74,316**	64,020

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows

	31.3.11	31 3 10
	£	£
Current tax		
UK corporation tax	**7,166**	289
Tax on profit on ordinary activities	**7,166**	289

UK corporation tax has been charged at 21% (2010 - 21%)

continued

4 DIVIDENDS

	31.3.11	31 3 10
	£	£
Ordinary Shares shares of £1 each		
Interim	**24,600**	-

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2010 and 31 March 2011	**2,285**
DEPRECIATION	
At 1 April 2010 and 31 March 2011	**2,285**
NET BOOK VALUE	
At 31 March 2011	-

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31 3 10
	£	£
Trade debtors	**183,863**	121,356

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31 3 10
	£	£
Trade creditors	**157,400**	128,432
Taxation and social security	**16,587**	3,964
Other creditors	**47,655**	16,552
	221,642	148,948

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.3.11	31 3 10
			£	£
3	Ordinary Shares	£1	**3**	3

continued

9 RESERVES

	Profit and loss account £
At 1 April 2010	**78,408**
Profit for the year	**24,807**
Dividends	**(24,600)**
At 31 March 2011	**78,615**

10 PENSION COMMITMENTS

The company operates a defined contribution pension scheme The pension cost charge represents contributions payable to the fund in respect of this period

L.G.P. LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF L.G.P. LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

S. D. Whiting & Co

S D Whiting & Co
76, Ouseley Road
Wraysbury
Staines
Middlesex
TW19 5JH

4 April 2012