

**Financial Statements**  
**for the Year Ended 31 August 2024**  
**for**  
**Yorkshire Spin Galvanising Limited**

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for the year ended 31 August 2024**

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**Yorkshire Spin Galvanising Limited**

**Company Information  
for the year ended 31 August 2024**

**DIRECTORS:**

D J A Wagstaff  
P R Wagstaff

**SECRETARY:**

Oakwood Corporate Secretary Limited

**REGISTERED OFFICE:**

3rd Floor  
1 Ashley Road  
Altrincham  
Cheshire  
WA14 2DT

**REGISTERED NUMBER:**

02729310 (England and Wales)

**AUDITORS:**

Beaumonts (Statutory Auditors)  
8 Navigation Court  
Calder Park  
Wakefield  
WF2 7BJ

**Yorkshire Spin Galvanising Limited (Registered number: 02729310)**

**Balance Sheet  
31 August 2024**

|                                              | Notes | 31.8.24<br>£            | 31.8.23<br>£            |
|----------------------------------------------|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 4     | 732,897                 | 760,317                 |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Stocks                                       |       | 412,777                 | 463,424                 |
| Debtors                                      | 5     | 544,009                 | 615,248                 |
| Cash at bank                                 |       | <u>268,943</u>          | <u>236,033</u>          |
|                                              |       | 1,225,729               | 1,314,705               |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          | 6     | <u>395,108</u>          | <u>471,037</u>          |
| <b>NET CURRENT ASSETS</b>                    |       | <u>830,621</u>          | <u>843,668</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,563,518               | 1,603,985               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>42,931</u>           | <u>45,646</u>           |
| <b>NET ASSETS</b>                            |       | <u><u>1,520,587</u></u> | <u><u>1,558,339</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      |       | 36,924                  | 36,924                  |
| Capital redemption reserve                   |       | 242,076                 | 242,076                 |
| Retained earnings                            |       | <u>1,241,587</u>        | <u>1,279,339</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>1,520,587</u></u> | <u><u>1,558,339</u></u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2025 and were signed on its behalf by:

D J A Wagstaff - Director

**Notes to the Financial Statements  
for the year ended 31 August 2024**

**1. STATUTORY INFORMATION**

Yorkshire Spin Galvanising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts invoiced during the year in respect of spin galvanising excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                           |
|-----------------------|-------------------------------------------|
| Freehold property     | - 2% on cost                              |
| Plant and machinery   | - 10% on reducing balance                 |
| Fixtures and fittings | - 25% on cost and 10% on reducing balance |
| Motor vehicles        | - 25% on cost                             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged to the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2023 - 21).

Notes to the Financial Statements - continued  
for the year ended 31 August 2024

4. TANGIBLE FIXED ASSETS

|                                           | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£ |
|-------------------------------------------|---------------------------|-----------------------------|----------------------------------|------------------------|-------------|
| <b>COST</b>                               |                           |                             |                                  |                        |             |
| At 1 September 2023<br>and 31 August 2024 | 967,945                   | 1,140,518                   | 56,909                           | 13,495                 | 2,178,867   |
| <b>DEPRECIATION</b>                       |                           |                             |                                  |                        |             |
| At 1 September 2023                       | 298,890                   | 1,051,760                   | 54,405                           | 13,495                 | 1,418,550   |
| Charge for year                           | 18,403                    | 8,794                       | 223                              | -                      | 27,420      |
| At 31 August 2024                         | 317,293                   | 1,060,554                   | 54,628                           | 13,495                 | 1,445,970   |
| <b>NET BOOK VALUE</b>                     |                           |                             |                                  |                        |             |
| At 31 August 2024                         | 650,652                   | 79,964                      | 2,281                            | -                      | 732,897     |
| At 31 August 2023                         | 669,055                   | 88,758                      | 2,504                            | -                      | 760,317     |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               |                |                |
|---------------|----------------|----------------|
|               | 31.8.24<br>£   | 31.8.23<br>£   |
| Trade debtors | 477,292        | 550,628        |
| Other debtors | 66,717         | 64,620         |
|               | <u>544,009</u> | <u>615,248</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              |                |                |
|------------------------------|----------------|----------------|
|                              | 31.8.24<br>£   | 31.8.23<br>£   |
| Trade creditors              | 184,481        | 232,538        |
| Taxation and social security | 162,779        | 179,643        |
| Other creditors              | 47,848         | 58,856         |
|                              | <u>395,108</u> | <u>471,037</u> |

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Philip Samuel (Senior Statutory Auditor)  
for and on behalf of Beaumonts (Statutory Auditors)

The following is an extract from Beaumonts (Statutory Auditors) Report of the Auditors:

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

8. OTHER FINANCIAL COMMITMENTS

The total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £126,206 (2023 - £6,567).

Notes to the Financial Statements - continued  
for the year ended 31 August 2024

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2024 and 31 August 2023:

|                                      | 31.8.24      | 31.8.23   |
|--------------------------------------|--------------|-----------|
|                                      | £            | £         |
| <b>D J A Wagstaff</b>                |              |           |
| Balance outstanding at start of year | 29           | -         |
| Amounts advanced                     | 163          | 29        |
| Amounts repaid                       | (600)        | -         |
| Amounts written off                  | -            | -         |
| Amounts waived                       | -            | -         |
| Balance outstanding at end of year   | <u>(408)</u> | <u>29</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.