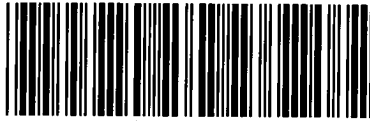


YORKSHIRE SPIN GALVANISING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

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**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 August 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

YORKSHIRE SPIN GALVANISING LIMITED

COMPANY INFORMATION

for the year ended 31 August 2017

DIRECTORS:

D J A Wagstaff
P Wagstaff

SECRETARY:

KHM Secretarial Services Limited

REGISTERED OFFICE:

Hlw Keeble Hawson LLP
Commercial House
14 Commercial Street
Sheffield
West Yorkshire
S1 2AT

REGISTERED NUMBER:

02729310 (England and Wales)

AUDITORS:

Beaumonts (Statutory Auditors)
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

BALANCE SHEET

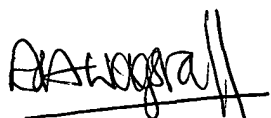
31 August 2017

	Notes	31.8.17 £	31.8.16 £
FIXED ASSETS			
Tangible assets	4	993,882	937,473
CURRENT ASSETS			
Stocks		193,635	145,536
Debtors	5	580,287	581,212
Cash in hand		221	221
		<u>774,143</u>	<u>726,969</u>
CREDITORS			
Amounts falling due within one year	6	<u>703,572</u>	<u>680,915</u>
NET CURRENT ASSETS		<u>70,571</u>	<u>46,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,064,453</u>	<u>983,527</u>
CREDITORS			
Amounts falling due after more than one year	7	-	(73,026)
PROVISIONS FOR LIABILITIES		<u>(46,597)</u>	<u>(39,743)</u>
NET ASSETS		<u><u>1,017,856</u></u>	<u><u>870,758</u></u>
CAPITAL AND RESERVES			
Called up share capital		36,924	36,924
Capital redemption reserve		242,076	242,076
Retained earnings		<u>738,856</u>	<u>591,758</u>
SHAREHOLDERS' FUNDS		<u><u>1,017,856</u></u>	<u><u>870,758</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2017 and were signed on its behalf by:



D J A Wagstaff - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

1. STATUTORY INFORMATION

Yorkshire Spin Galvanising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year Financial Reporting Standard 102 has been applied and there are no transitional adjustments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2016	870,045	1,135,628	60,198	13,495	2,079,366
Additions	97,900	-	-	-	97,900
At 31 August 2017	967,945	1,135,628	60,198	13,495	2,177,266
DEPRECIATION					
At 1 September 2016	129,552	950,743	48,103	13,495	1,141,893
Charge for year	18,045	18,729	4,717	-	41,491
At 31 August 2017	147,597	969,472	52,820	13,495	1,183,384
NET BOOK VALUE					
At 31 August 2017	820,348	166,156	7,378	-	993,882
At 31 August 2016	740,493	184,885	12,095	-	937,473

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	535,752	544,945
Other debtors	44,535	36,267
	580,287	581,212

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 August 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	232,741	304,061
Trade creditors	131,947	118,486
Taxation and social security	216,051	197,563
Other creditors	122,833	60,805
	<u>703,572</u>	<u>680,915</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans	-	73,026
	<u>-</u>	<u>73,026</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.17	31.8.16
	£	£
Bank overdrafts	159,514	235,169
Bank loan	73,227	141,917
	<u>232,741</u>	<u>377,086</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Philip Samuel (Senior Statutory Auditor)
for and on behalf of Beaumonts (Statutory Auditors)