

REGISTERED NUMBER: 02729310 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013
FOR
YORKSHIRE SPIN GALVANISING LIMITED

TUESDAY



A38AIPQH

A09

20/05/2014

#74

COMPANIES HOUSE

YORKSHIRE SPIN GALVANISING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS for the year ended 31 August 2013

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

YORKSHIRE SPIN GALVANISING LIMITED

COMPANY INFORMATION
for the year ended 31 August 2013

DIRECTORS:

D J A Wagstaff
P Wagstaff

SECRETARY:

J K Nominees Limited

REGISTERED OFFICE:

Keeble Hawson
Protection House
16 - 17 East Parade
Leeds
West Yorkshire
LS1 2BR

REGISTERED NUMBER:

02729310 (England and Wales)

AUDITORS:

Beaumonts (Statutory Auditors)
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

**REPORT OF THE INDEPENDENT AUDITORS TO
YORKSHIRE SPIN GALVANISING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Yorkshire Spin Galvanising Limited for the year ended 31 August 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mr Philip Samuel (Senior Statutory Auditor)
for and on behalf of Beaumonts (Statutory Auditors)
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

6 March 2014

YORKSHIRE SPIN GALVANISING LIMITED

ABBREVIATED BALANCE SHEET

31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		979,617		999,744
CURRENT ASSETS					
Stocks		167,559		119,573	
Debtors		591,882		567,991	
Cash in hand		1,600		1,600	
		<u>761,041</u>		<u>689,164</u>	
CREDITORS					
Amounts falling due within one year	3	<u>630,675</u>		<u>554,719</u>	
NET CURRENT ASSETS			<u>130,366</u>		<u>134,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,109,983		1,134,189
CREDITORS					
Amounts falling due after more than one year	3		(267,562)		(324,857)
PROVISIONS FOR LIABILITIES			<u>(58,356)</u>		<u>(58,779)</u>
NET ASSETS			<u><u>784,065</u></u>		<u><u>750,553</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		36,924		36,924
Capital redemption reserve			242,076		242,076
Profit and loss account			<u>505,065</u>		<u>471,553</u>
SHAREHOLDERS' FUNDS			<u><u>784,065</u></u>		<u><u>750,553</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 March 2014 and were signed on its behalf by:



D J A Wagstaff - Director

The notes form part of these abbreviated accounts

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	1,963,724
Additions	26,560
At 31 August 2013	1,990,284
DEPRECIATION	
At 1 September 2012	963,980
Charge for year	46,687
At 31 August 2013	1,010,667
NET BOOK VALUE	
At 31 August 2013	979,617
At 31 August 2012	999,744

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 August 2013

3. CREDITORS

Creditors include an amount of £410,179 (31.8.12 - £468,737) for which security has been given.

They also include the following debts falling due in more than five years:

	31.8.13	31.8.12
	£	£
Repayable by instalments	-	73,026

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13	31.8.12
			£	£
36,924	Ordinary	£1	36,924	36,924

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the directors owed the company £3,222 (P.E 31.8.12 - £NIL). No interest has been charged on these loans.

During the year the company paid dividends of £328,101 (P.E 31.8.12 - £370,424) to its shareholders.