

REGISTERED NO 2729310

YORKSHIRE SPIN GALVANISING LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2011

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YORKSHIRE SPIN GALVANISING LIMITED

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for the year ended 28 August 2011

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YORKSHIRE SPIN GALVANISING LIMITED

COMPANY INFORMATION

for the year ended 28 August 2011

DIRECTORS:

D J A Wagstaff
P Wagstaff

SECRETARY:

J K Nominees Limited

REGISTERED OFFICE:

Keeble Hawson
Protection House
16 - 17 East Parade
Leeds
West Yorkshire
LS1 2BR

REGISTERED NUMBER:

2729310 (England and Wales)

AUDITORS:

Beaumonts
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

**REPORT OF THE INDEPENDENT AUDITORS TO
YORKSHIRE SPIN GALVANISING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Yorkshire Spin Galvanising Limited for the year ended 28 August 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Philip Samuel (Senior Statutory Auditor)
for and on behalf of Beaumonts
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

18 January 2012

YORKSHIRE SPIN GALVANISING LIMITED

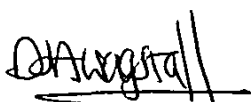
ABBREVIATED BALANCE SHEET

28 August 2011

	Notes	28 8 11 £	28 8 10 £
FIXED ASSETS			
Tangible assets	2	1,043,733	1,104,076
CURRENT ASSETS			
Stocks		132,646	121,848
Debtors		627,048	501,370
Cash in hand		371	371
		<u>760,065</u>	<u>623,589</u>
CREDITORS			
Amounts falling due within one year	3	<u>611,656</u>	<u>575,325</u>
NET CURRENT ASSETS		<u>148,409</u>	<u>48,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,192,142</u>	<u>1,152,340</u>
CREDITORS			
Amounts falling due after more than one year	3	(409,460)	(476,599)
PROVISIONS FOR LIABILITIES		<u>(64,641)</u>	<u>(59,088)</u>
NET ASSETS		<u><u>718,041</u></u>	<u><u>616,653</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	36,924	36,924
Capital redemption reserve		242,076	242,076
Profit and loss account		<u>439,041</u>	<u>337,653</u>
SHAREHOLDERS' FUNDS		<u><u>718,041</u></u>	<u><u>616,653</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 January 2012 and were signed on its behalf by



D J A Wagstaff - Director

The notes form part of these abbreviated accounts

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged to the profit and loss account.

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 28 August 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 August 2010	2,021,034
Disposals	(60,197)
At 28 August 2011	<u>1,960,837</u>
DEPRECIATION	
At 29 August 2010	916,958
Charge for year	60,343
Eliminated on disposal	(60,197)
At 28 August 2011	<u>917,104</u>
NET BOOK VALUE	
At 28 August 2011	<u>1,043,733</u>
At 28 August 2010	<u>1,104,076</u>

3 CREDITORS

Creditors include an amount of £519,143 (28 8.10 - £739,291) for which security has been given

They also include the following debts falling due in more than five years

	28 8 11 £	28 8 10 £
Repayable by instalments	<u>294,314</u>	<u>325,033</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			28 8 11	28 8 10
Number:	Class	Nominal value	£	£
36,924	Ordinary	£1	36,924	24,000
(28 8 10 - 24,000)				
NIL	Convertible participating preferred ordinary shares	£1	-	12,924
(28 8 10 - 12,924)				
			<u>36,924</u>	<u>36,924</u>

During the year the convertible participating preferred ordinary shares were converted in to ordinary shares at the rate of one preferred share into one ordinary share

5 TRANSACTIONS WITH DIRECTORS

At the balance sheet date the directors were owed £1,290 (2010 - NIL) by the company No interest has been charged on these loans