

YORKSHIRE SPIN GALVANISING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2008 TO 28 AUGUST 2009



BEAUMONTS

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the period 1 March 2008 to 28 August 2009

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

YORKSHIRE SPIN GALVANISING LIMITED

COMPANY INFORMATION

for the period 1 March 2008 to 28 August 2009

DIRECTORS:

D J A Wagstaff
J B Cook
P Wagstaff
B R Leach

SECRETARY:

J K Nominees Limited

REGISTERED OFFICE:

Keeble Hawson
Protection House
16 - 17 East Parade
Leeds
West Yorkshire
LS1 2BR

REGISTERED NUMBER:

2729310 (England and Wales)

AUDITORS:

Beaumonts
Registered Auditors
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

**REPORT OF THE INDEPENDENT AUDITORS TO
YORKSHIRE SPIN GALVANISING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Yorkshire Spin Galvanising Limited for the period ended 28 August 2009 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Beaumonts
Registered Auditors
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

12 March 2010

YORKSHIRE SPIN GALVANISING LIMITED

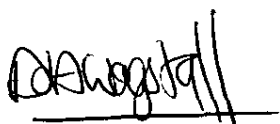
ABBREVIATED BALANCE SHEET

28 August 2009

	Notes	28 8 09 £	£	29 2 08 £	£
FIXED ASSETS					
Tangible assets	2		1,164,144		434,465
CURRENT ASSETS					
Stocks		122,939		156,462	
Debtors		484,045		451,183	
Cash at bank and in hand		109,072		25,663	
		<u>716,056</u>		<u>633,308</u>	
CREDITORS					
Amounts falling due within one year	3	<u>489,508</u>		<u>374,049</u>	
NET CURRENT ASSETS			<u>226,548</u>		<u>259,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,390,692		693,724
CREDITORS					
Amounts falling due after more than one year	3		(539,975)		(29,710)
PROVISIONS FOR LIABILITIES			<u>(71,876)</u>		<u>(68,764)</u>
NET ASSETS			<u><u>778,841</u></u>		<u><u>595,250</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		36,924		36,924
Capital redemption reserve			242,076		242,076
Profit and loss account			<u>499,841</u>		<u>316,250</u>
SHAREHOLDERS' FUNDS			<u><u>778,841</u></u>		<u><u>595,250</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 March 2010 and were signed on its behalf by


D J A Wagstaff - Director

The notes form part of these abbreviated accounts

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the period 1 March 2008 to 28 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged to the profit and loss account.

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the period 1 March 2008 to 28 August 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	1,189,172
Additions	825,293
At 28 August 2009	2,014,465
DEPRECIATION	
At 1 March 2008	754,707
Charge for period	95,614
At 28 August 2009	850,321
NET BOOK VALUE	
At 28 August 2009	1,164,144
At 29 February 2008	434,465

3 CREDITORS

Creditors include an amount of £636,003 (29 2 08 - £39,841) for which security has been given

They also include the following debts falling due in more than five years.

	28 8 09 £	29 2 08 £
Repayable by instalments		
Bank loans more 5 yr by instal	354,276	-

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the period 1 March 2008 to 28 August 2009

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	28 8 09 £	29 2 08 £
24,000	Ordinary	£1	24,000	24,000
12,924	Convertible participating preferred ordinary shares	£1	12,924	12,924
242,076	'A' and 'B' redeemable preference shares	£1	242,076	242,076
			<u>279,000</u>	<u>279,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	28 8 09 £	29 2 08 £
24,000	Ordinary	£1	24,000	24,000
12,924	Convertible participating preferred ordinary shares	£1	12,924	12,924
			<u>36,924</u>	<u>36,924</u>

The shares of the company are subject to arrangements as set out in the Articles of Association, of which the principle terms are as follows

The convertible participating preferred ordinary shares have voting rights and are available for conversion into ordinary shares at any time at the option of the holder at the rate of one preferred share into one ordinary share