

REGISTERED NUMBER 2729310 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007
FOR
YORKSHIRE SPIN GALVANISING LIMITED

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YORKSHIRE SPIN GALVANISING LIMITED

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for the year ended 28 February 2007

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YORKSHIRE SPIN GALVANISING LIMITED

COMPANY INFORMATION
for the year ended 28 February 2007

DIRECTORS

D J A Wagstaff
J B Cook
P Wagstaff
B R Leach

SECRETARY

J K Nominees Limited

REGISTERED OFFICE

Keeble Hawson
Protection House
16 - 17 East Parade
Leeds
West Yorkshire
LS1 2BR

REGISTERED NUMBER

2729310 (England and Wales)

AUDITORS

Beaumonts
Registered Auditors
Chartered Accountants
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

**REPORT OF THE INDEPENDENT AUDITORS TO
YORKSHIRE SPIN GALVANISING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Yorkshire Spin Galvanising Limited for the year ended 28 February 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Beaumonts
Registered Auditors
Chartered Accountants
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

13 July 2007

YORKSHIRE SPIN GALVANISING LIMITED

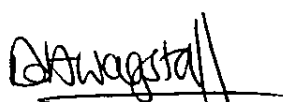
ABBREVIATED BALANCE SHEET

28 February 2007

		28 2 07		28 2 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		465,437		523,985
CURRENT ASSETS.					
Stocks		217,990		94,444	
Debtors		672,998		408,662	
Cash in hand		355		-	
		891,343		503,106	
CREDITORS. Amounts falling due within one year	3	737,062		451,944	
NET CURRENT ASSETS			154,281		51,162
TOTAL ASSETS LESS CURRENT LIABILITIES			619,718		575,147
CREDITORS Amounts falling due after more than one year	3		(17,020)		(34,816)
PROVISIONS FOR LIABILITIES			(71,653)		(78,593)
			<u>£531,045</u>		<u>£461,738</u>
CAPITAL AND RESERVES					
Called up share capital	4		36,924		36,924
Capital redemption reserve			242,076		242,076
Profit and loss account			252,045		182,738
SHAREHOLDERS' FUNDS			<u>£531,045</u>		<u>£461,738</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 July 2007 and were signed on its behalf by


D J A Wagstaff - Director

The notes form part of these abbreviated accounts

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred

Grants

Capital grants are treated as deferred income and amortised in line with the depreciation policy of the assets to which the grants relate

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2007

2 TANGIBLE FIXED ASSETS

	Total
	£
COST.	
At 1 March 2006	
and 28 February 2007	1,185,466
DEPRECIATION	
At 1 March 2006	661,481
Charge for year	58,548
At 28 February 2007	720,029
NET BOOK VALUE	
At 28 February 2007	465,437
At 28 February 2006	523,985

3 CREDITORS

The following secured debts are included within creditors

	28 2 07	28 2 06
	£	£
Bank overdrafts	96,501	99,647
Hire purchase contracts	27,813	38,606
	124,314	138,253

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	28 2 07	28 2 06
			£	£
24,000	Ordinary	£1	24,000	24,000
12,924	Convertible participating preferred ordinary shares	£1	12,924	12,924
242,076	'A' and 'B' redeemable preference shares	£1	242,076	242,076
			279,000	279,000

Allotted, issued and fully paid Number	Class	Nominal value	28 2 07	28 2 06
			£	£
24,000	Ordinary	£1	24,000	24,000
12,924	Convertible participating preferred ordinary shares	£1	12,924	12,924
			36,924	36,924

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 28 February 2007

4 CALLED UP SHARE CAPITAL - continued

The shares of the company are subject to arrangements as set out in the Articles of Association, of which the principle terms are as follows

The convertible participating preferred ordinary shares have voting rights and are available for conversion into ordinary shares at any time at the option of the holder at the rate of one preferred share into one ordinary share