

REGISTERED NUMBER: 2729310 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
YORKSHIRE SPIN GALVANISING LIMITED

BEAUMONTS



YORKSHIRE SPIN GALVANISING LIMITED

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YORKSHIRE SPIN GALVANISING LIMITED

COMPANY INFORMATION

for the year ended 28 February 2005

DIRECTORS:

D J A Wagstaff
J B Cook
P Wagstaff
B R Leach

SECRETARY:

J K Nominees Limited

REGISTERED OFFICE:

Unit 152
BMK Industrial Estate
Liversedge
West Yorkshire
WF15 6BS

REGISTERED NUMBER:

2729310 (England and Wales)

AUDITORS:

Beaumonts
Registered Auditors
Chartered Accountants
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

**REPORT OF THE INDEPENDENT AUDITORS TO
YORKSHIRE SPIN GALVANISING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 28 February 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

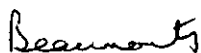
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Beaumonts
Registered Auditors
Chartered Accountants
Cross Street Chambers
Cross Street
Wakefield
WF1 3BW

29 June 2005

YORKSHIRE SPIN GALVANISING LIMITED

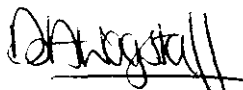
ABBREVIATED BALANCE SHEET

28 February 2005

		28.2.05		29.2.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		547,026		563,254
CURRENT ASSETS:					
Stocks		91,330		80,585	
Debtors		356,232		374,934	
Cash in hand		79		161	
		447,641		455,680	
CREDITORS: Amounts falling due within one year	3	442,572		428,980	
NET CURRENT ASSETS:			5,069		26,700
TOTAL ASSETS LESS CURRENT LIABILITIES:			552,095		589,954
CREDITORS: Amounts falling due after more than one year	3		(26,000)		(25,552)
PROVISIONS FOR LIABILITIES AND CHARGES:			(82,378)		(85,419)
			<u>£443,717</u>		<u>£478,983</u>
CAPITAL AND RESERVES:					
Called up share capital	4		36,924		103,591
Capital redemption reserve			242,076		175,409
Profit and loss account			164,717		199,983
SHAREHOLDERS' FUNDS:			<u>£443,717</u>		<u>£478,983</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D J A Wagstaff - Director

Approved by the Board on 29 June 2005

The notes form part of these abbreviated accounts

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Grants

Capital grants are treated as deferred income and amortised in line with the depreciation policy of the assets to which the grants relate.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account.

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2005

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 March 2004	1,136,412
Additions	49,877
Disposals	(13,542)
	<u>1,172,747</u>
At 28 February 2005	<u>1,172,747</u>
DEPRECIATION:	
At 1 March 2004	573,158
Charge for year	64,695
Eliminated on disposals	(12,132)
	<u>625,721</u>
At 28 February 2005	<u>625,721</u>
NET BOOK VALUE:	
At 28 February 2005	<u>547,026</u>
At 29 February 2004	<u>563,254</u>

3. CREDITORS

The following secured debts are included within creditors:

	28.2.05	29.2.04
	£	£
Bank overdrafts	101,214	84,838
Loans	-	23,750
Hire purchase contracts	19,528	12,795
	<u>120,742</u>	<u>121,383</u>

YORKSHIRE SPIN GALVANISING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 28 February 2005

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	28.2.05	29.2.04
Number:	Class:		£	£
24,000	Ordinary	£1	24,000	24,000
12,924	Convertible participating preferred ordinary shares	£1	12,924	12,924
242,076	'A' and 'B' redeemable preference shares	£1	<u>242,076</u>	<u>242,076</u>
			<u>279,000</u>	<u>279,000</u>
Allotted, issued and fully paid:		Nominal value:	28.2.05	29.2.04
Number:	Class:		£	£
24,000	Ordinary	£1	24,000	24,000
12,924	Convertible participating preferred ordinary shares	£1	12,924	12,924
NIL	'A' redeemable preference shares	£1	-	66,667
(29.2.04 - 66,667)			<u> </u>	<u> </u>
			<u>36,924</u>	<u>103,591</u>

The shares of the company are subject to arrangements as set out in the Articles of Association, of which the principle terms are as follows:

The remaining 66,667 'A' preference shares held at 29 February 2004 were redeemed during the year.

The convertible participating preferred ordinary shares have voting rights and are available for conversion into ordinary shares at any time at the option of the holder at the rate of one preferred share into one ordinary share.