



LINDGATE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2002

LINDGATE LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2002

Company no: 2727708

Registered office: 120 Ber Street
Norwich
Norfolk
NR1 3ES

Directors: G M Dacre
B K Fawcett

Secretary: G M Dacre

LINDGATE LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2002

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LINDGATE LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the year ended 31 December 2002.

Principal activity

The company did not trade during the current or previous year.

Business review

The directors believe the company will remain dormant for the foreseeable future.

Directors and directors' interests

The directors and their interests in the share capital of the company at the beginning and end of the year, were as follows:

£1 ordinary
shares

G M Dacre
B K Fawcett

-
-

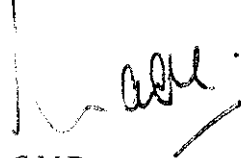
Directors' responsibilities for the financial statements

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



G M Dacre
Secretary
3 JULY 2003

LINDGATE LIMITED

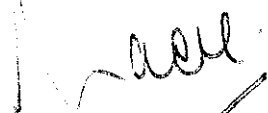
BALANCE SHEET AT 31 DECEMBER 2002

	Note	2002 £	2001 £
Current assets			
Debtors	2	2	2
		<u> </u>	<u> </u>
Net assets		£2	£2
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	3	2	2
		<u> </u>	<u> </u>
Shareholders' funds		£2	£2
		<u> </u>	<u> </u>

These annual accounts have not been audited because the company is entitled to the exemption provided by S249AA(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with S249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with S226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 3 July 2003


G M Dacre Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2002

PROFIT AND LOSS ACCOUNT

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently during the year the company made neither a profit nor a loss.

DEBTORS

	2002	2001
Amount owed by parent company	£2	£2
	<u> </u>	<u> </u>

SHARE CAPITAL

	2002	2001
Authorised, allotted, called up and fully paid 2 ordinary shares of £1	£2	£2
	<u> </u>	<u> </u>

ULTIMATE PARENT UNDERTAKING

The ultimate parent company is Lind Automotive Group Holdings Limited, incorporated in England and Wales.