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NIGHTCLOUD LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2016

Company No 2727421

NIGHTCLOUD LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2016

Company registration number:	2727421
Registered office:	Bradfield Road Finedon Road Industrial Estate Wellingborough Northants NN8 4HB
Directors:	Mr M C Gibbard
Secretary:	Mr C R Liebscher

NIGHTCLOUD LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2016

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NIGHTCLOUD LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 31 December 2016.

Principal activities

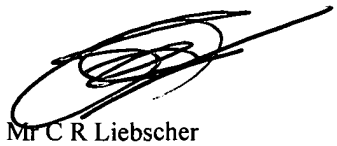
The company is dormant and did not trade during the year.

Directors

Mr M C Gibbard served as director for the whole year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

FOR AND ON BEHALF OF THE BOARD



Mr C R Liebscher
Secretary

26/9/17

COMPANY INFORMATION

Nightcloud Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bradfield Road, Finedon Road Industrial Estate, Wellingborough, Northants, NN8 4HB..

BASIS OF PREPARATION

These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements of Nightcloud Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reporting position and financial performance were unaffected by the transition to FRS 102.

The company was dormant during the current and preceding period and subsequently no profit and loss account has been presented.

INVESTMENTS

Investments are included at cost less amounts written off.

IMPAIRMENT OF ASSETS

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

EQUITY INSTRUMENTS

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

NIGHTCLOUD LIMITED

BALANCE SHEET AT 31 DECEMBER 2016

Registration number 2727421

	Note	2016 and 2015 £
Fixed assets		
Fixed asset investments	2	**1,050,000**
Current assets		
Debtors – amounts owed by group undertakings	3	**123**
Total assets less current liabilities		**1,050,123**
Capital and reserves		
Called up share capital	4	**100,000**
Share premium account		**950,000**
Profit and loss account		**123**
Shareholders' funds		**1,050,123**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 480, and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors on 26/9/17 .

M C Gibbard
Director
Reg number 2727421

The accompanying accounting policies and notes form an integral part of these financial statements.

1 EMPLOYEES

The company had no employees during the year other than the directors

2 FIXED ASSET INVESTMENTS

	2016 and 2015 £
Cost and net book amount	
At 1 January 2016 and 31 December 2016	**1,050,000**

The company owns 100% of the ordinary share capital of Redlane Sites Limited, a company incorporated in England.

At 31 December 2016, the capital and reserves of Redlane Sites Limited were £941,057 (2015: £941,057). Redlane Sites Limited did not trade during the year.

3 DEBTORS

	2016 and 2015 £
Amounts owed by subsidiary undertaking	**123**

4 SHARE CAPITAL

	2016 and 2015 £
Allotted, called up and fully paid	
100,000 ordinary shares of £1 each	**100,000**

5 RELATED PARTY TRANSACTIONS

Amounts due from Redlane Sites Limited at the year end totalled £123 (2015: £123).

6 CONTINGENT LIABILITIES

There is an unlimited intercompany cross guarantee between Tingdene (MJ) Limited, Tingdene Finance limited, Arunworth Limited, Falcon Residential Trailer Parks Limited, John Anderson Park Homes Limited, Nightcloud Limited, Redlane Sites Limited, Tingdene Developments Limited, Tingdene (East Beach) Limited, Astonhurst Limited and Tingdene Parks Limited in respect of bank borrowing. This is supported by a fixed charge over Marina View Park, East Beach Park, Collinswood Park, the Orchards Park, Falcon Park, 3 Star Park, Trowbridge Park, Crook Farm Park, Oak Tree Park, Hazelgrove Park and Redcar Beach Park and Mablethorpe Chalet Park and the associated assets. The amount subject to that guarantee as at 31 December 2016 totalled £17,565,461 (2015: £18,971,571).

7 CONTROLLING RELATED PARTY

The company's controlling related party is its immediate parent undertaking, Tingdene Parks Limited, by virtue of its 100% share ownership. The ultimate controlling party is Mr MC Gibbard by virtue of his majority shareholding of Tingdene (MJ) Limited, itself the parent company of Tingdene Parks Limited.