NIGHTCLOUD LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2011



Company No 2727421

NIGHTCLOUD LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2011

Company registration number	2727421
Registered office	Bradfield Road Finedon Road Industrial Estate Wellingborough Northants NN8 4HB
Directors	Mr M C Gibbard Mr J C Gibbard
Secretary	Mr C R Liebscher

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INDEX **PAGE**

Report of the directors	1
Principal accounting policies	2
Balance sheet	3
Notes to the financial statements	4

NIGHTCLOUD LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 31 December 2011

Principal activities

The company is principally engaged as a dormant holding company The company did not trade during the period and subsequently no profit and loss account has been presented

Directors

Mr M C Gibbard and Mr J C Gibbard served as directors for the whole year

The directors had no interests in the shares of the company The interests of the directors who are also directors of the ultimate parent undertaking are disclosed in that company's financial statements

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

FOR AND ON BEHALF OF THE BOARD

Mr C R Liebscher
Secretary
26/9/2012

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of Section 400 (1) of the Companies Act 2006 to be exempted from preparing group accounts on the grounds that the company is included in the consolidated financial statements of its ultimate parent, Tingdene (MJ) Limited These financial statements therefore present information about the company as an individual undertaking and not about its group

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

INVESTMENTS

Investments are included at cost less amounts written off Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition

Land is not depreciated

GOING CONCERN

The intermediate parent company, Tingdene Parks Limited, has indicated that it will provide financial support to the company to enable it to carry on its business and to meet its liabilities as they fall due

NIGHCLOUD LIMITED

BALANCE SHEET AT 31 DECEMBER 2011

	Note	2011 and 2010 £
Fixed assets		
Fixed asset investments	1	**1,050,000**
Current assets		
Debtors – amounts owed by group undertakings		**123**
Total assets less current liabilities		**1,050,123**
Capital and reserves		
Called up share capital		**100,000**
Share premium account		**950,000**
Profit and loss account	3	**123**
Shareholders' funds		**1,050,123**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Directors on 26/9/2012

M C Gibbard
Director
Reg number 2727421

The accompanying accounting policies and notes form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2011

1 TANGIBLE FIXED ASSETS

Fixed asset investments	2011 and 2010 £
Cost and net book amount	
At 1 January 2011 and 31 December 2011	1,050,000

The company owns 100% of the ordinary share capital of Redlane Sites Limited, a company incorporated in England

At 31 December 2011, the capital and reserves of Redlane Sites Limited were £941,057 (2010 £941,057) Redlane Sites Limited did not trade during the year

2 DEBTORS

	2011 and 2010 £
Amounts owed by subsidiary undertaking	123

3 SHARE CAPITAL

	2011 and 2010 £
Authorised	
500,000 ordinary shares of £1 each	500,000
Allotted, called up and fully paid	
100,000 ordinary shares of £1 each	100,000

4 RELATED PARTY TRANSACTIONS

Amounts due from Redlane Sites Limited at the year end totalled £123 (2010 £123)

5 CONTINGENT LIABILITIES

There is an unlimited intercompany cross guarantee between Tingdene (MJ) Limited, Tingdene Finance limited, Arunworth Limited, Falcon Residential Trailer parks Limited, John Anderson Park Homes Limited, Nightcloud Limited, Redlane Sites Limited, Tingdene Developments Limited, Tingdene (East Beach) Limited and Tingdene Parks Limited in respect of bank borrowing This is supported by a fixed charge over Marina View Park, East Beach Park, Collinswood Park, the Orchards Park, Falcon Park, 3 Star Park, Trowbridge Park, Crook Farm Park, Oak Tree Park, Hazelgrove Park and Redcar Beach Park and the associated assets The amount subject to that guarantee as at 31 December 2011 totalled £14,261,219 (2010 £12,707,808)

6 CONTROLLING RELATED PARTY

The company's controlling related party is its immediate parent undertaking, Tingdene Parks Limited, by virtue of its 100% share ownership The directors of Tingdene Parks Limited are the ultimate controlling related party by virtue of their shareholding and directorship of that company