REGISTERED NUMBER: 02727310 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2024

FOR

HEDON HIRE LIMITED

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FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2024

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HEDON HIRE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2022 TO 31 MARCH 2024

DIRECTOR:	S D Hardbattle
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	02727310 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ

BALANCE SHEET
31 MARCH 2024

	Notes	31.3.24 £	£	30.9.22 £	£
FIXED ASSETS					
Tangible assets	4		**531,968**		1,900,001
CURRENT ASSETS					
Stocks		**-**		30,000	
Debtors	5	**89,700**		130,238	
Cash at bank		**55,301**		-	
		145,001		160,238	
CREDITORS					
Amounts falling due within one year	6	**601,474**		759,887	
NET CURRENT LIABILITIES			**(456,473)**		(599,649)
TOTAL ASSETS LESS CURRENT LIABILITIES			**75,495**		1,300,352
CREDITORS					
Amounts falling due after more than one year	7		**(25,039)**		(922,728)
PROVISIONS FOR LIABILITIES			**-**		(27,976)
NET ASSETS			**50,456**		349,648
CAPITAL AND RESERVES					
Called up share capital	9		**220**		220
Share premium			**6,668**		6,668
Revaluation reserve	10		**-**		60,960
Retained earnings			**43,568**		281,800
SHAREHOLDERS' FUNDS			**50,456**		349,648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2024 and were signed by:

S D Hardbattle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hedon Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has taken the decision to cease the operation of the company, after the year end, and to liquidate its assets. The financial statements have been prepared on a break-up basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes, and is derived from plant hire.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 5% on reducing balance
Motor vehicles	- 10% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to statement of income and retained earnings over the relevant period. The capital element of future the payments is treated as a liability.

Rentals paid under operating leases are charged to statement of income and retained earnings on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates an auto-enrolment pension scheme. Contributions payable to the company's pension scheme are charged to statement of income and retained earnings in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 October 2022	**2,555,699**
Additions	**180,451**
Disposals	**(1,654,706)**
At 31 March 2024	**1,081,444**
DEPRECIATION	
At 1 October 2022	**655,698**
Charge for period	**42,246**
Eliminated on disposal	**(148,468)**
At 31 March 2024	**549,476**
NET BOOK VALUE	
At 31 March 2024	**531,968**
At 30 September 2022	1,900,001

The net book value of tangible fixed assets includes £NIL (2022 - £ 1,586,720) in respect of assets held under hire purchase contracts.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	30.9.22
	£	£
Other debtors	**89,700**	130,238

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	30.9.22
	£	£
Bank loans and overdrafts	**19,364**	45,841
Hire purchase contracts	**-**	401,244
Trade creditors	**88,198**	120,834
Taxation and social security	**178,020**	51,943
Other creditors	**315,892**	140,025
	601,474	759,887

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	30.9.22
	£	£
Bank loans	**25,039**	61,607
Hire purchase contracts	**-**	861,121
	25,039	922,728

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	30.9.22
	£	£
Bank overdraft	**-**	24,959
Hire purchase contracts	**-**	1,262,365
Bank loan	**9,364**	41,178
	9,364	1,328,502

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.24	30.9.22
			£	£
100	Ordinary	£1.00	**100**	100
120	Ordinary B	£1.00	**120**	120
			220	220

10. RESERVES

	Revaluation reserve
	£
At 1 October 2022	**60,960**
Revaluation of fixed assets	**(294,942)**
Transfer of reserves	**233,982**
At 31 March 2024	**-**

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11. RELATED PARTY DISCLOSURES

During the year, the company made an interest free loan to Applemont Limited of which Mr C A Swales, a shareholder of this company, owns 100% of the share capital. The balance owed at the balance sheet date was £29,244 (2022 £25,644) with no fixed date for repayment.

At the balance sheet date, the company owed Yorkshire Plant (Beverley) Limited £173,676 (2022 £nil) of which the director of Hedon Hire Limited, Mr S Hardbattle, owned 100% of the share capital. This loan is interest free and has no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.