REGISTERED NUMBER: 02727310 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

HEDON HIRE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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HEDON HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR:	S D Hardbattle
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	02727310 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		**1,900,001**		1,707,603
CURRENT ASSETS					
Stocks		**30,000**		10,000	
Debtors	5	**130,238**		39,784	
		160,238		49,784	
CREDITORS					
Amounts falling due within one year	6	**759,887**		837,829	
NET CURRENT LIABILITIES			**(599,649)**		(788,045)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,300,352**		919,558
CREDITORS					
Amounts falling due after more than one year	7		**(922,728)**		(595,588)
PROVISIONS FOR LIABILITIES			**(27,976)**		(79,787)
NET ASSETS			**349,648**		244,183
CAPITAL AND RESERVES					
Called up share capital	8		**220**		220
Share premium			**6,668**		6,668
Retained earnings			**342,760**		237,295
SHAREHOLDERS' FUNDS			**349,648**		244,183

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 August 2023 and were signed by:

S D Hardbattle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hedon Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost, 10% on reducing balance and 5% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST OR VALUATION	
At 1 October 2021	**2,244,507**
Additions	**545,174**
Revaluations	**(233,982)**
At 30 September 2022	**2,555,699**
DEPRECIATION	
At 1 October 2021	**536,904**
Charge for year	**118,794**
At 30 September 2022	**655,698**
NET BOOK VALUE	
At 30 September 2022	**1,900,001**
At 30 September 2021	1,707,603

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 September 2022 is represented by:

	Plant and machinery etc
	£
Valuation in 2022	**(233,982)**
Cost	**2,789,681**
	2,555,699

If fixtures and fittings had not been revalued they would have been included at the following historical cost:

	30.9.22	30.9.21
	£	£
Cost	**2,548,631**	-
Aggregate depreciation	**511,457**	-

Fixtures and fittings were valued on an open market basis on 30 September 2022 by the director. .

The net book value of tangible fixed assets includes £ 1,586,720 (2021 - £ 1,357,663) in respect of assets held under hire purchase contracts.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Trade debtors	**-**	(1,573)
Other debtors	**130,238**	41,357
	130,238	39,784

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	**45,841**	68,353
Hire purchase contracts	**401,244**	322,854
Trade creditors	**120,834**	117,370
Taxation and social security	**51,943**	49,812
Other creditors	**140,025**	279,440
	759,887	837,829

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	**61,607**	74,770
Hire purchase contracts	**861,121**	520,818
	922,728	595,588

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.9.22**	30.9.21
			£	£
100	Ordinary	1	**100**	100
120	Ordinary B	1	**120**	120
			220	220

9. RELATED PARTY DISCLOSURES

During the year, the company made an interest free loan to Applemont Limited of which Mr C A Swales owns 100% of the share capital. The balance owed at the balance sheet date was £25,644 (2021 £16,196) with no fixed date for repayment.

At the balance sheet date, the company owed Yorkshire Plant (Beverley) Limited £nil (2021 £220,794) of which the director of Hedon Hire Limited, Mr S Hardbattle, owned 100% of the share capital. This loan is interest free and has no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.