REGISTERED NUMBER: 02727310 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Hedon Hire Limited

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Hedon Hire Limited

Company Information for the Year Ended 30 September 2019

DIRECTOR:	Mr S D Hardbattle
REGISTERED OFFICE:	Market Hill Hedon East Yorkshire HU12 8JB
REGISTERED NUMBER:	02727310 (England and Wales)
ACCOUNTANTS:	360 Accountants Limited 18-19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS:	Yorkshire Bank 24 Huntriss Row Scarborough North Yorkshire YO11 2EG

Abridged Balance Sheet
30 September 2019

	Notes	30/9/19 £	£	30/9/18 £	£
FIXED ASSETS					
Tangible assets	4		**1,771,870**		1,226,799
CURRENT ASSETS					
Stocks		**116,500**		116,500	
Debtors		**410,209**		354,809	
Cash at bank and in hand		**9,233**		4,857	
		535,942		476,166	
CREDITORS					
Amounts falling due within one year		**1,100,959**		581,545	
NET CURRENT LIABILITIES			**(565,017)**		(105,379)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,206,853**		1,121,420
CREDITORS					
Amounts falling due after more than one year			**(896,036)**		(856,394)
PROVISIONS FOR LIABILITIES			**(68,215)**		(49,818)
NET ASSETS			**242,602**		215,208
CAPITAL AND RESERVES					
Called up share capital	5		**220**		220
Share premium			**6,668**		6,668
Retained earnings			**235,714**		208,320
SHAREHOLDERS' FUNDS			**242,602**		215,208

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 August 2020 and were signed by:

Mr S D Hardbattle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hedon Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost and 10% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2018	**1,793,506**
Additions	**719,219**
Disposals	**(44,800)**
At 30 September 2019	**2,467,925**
DEPRECIATION	
At 1 October 2018	**566,707**
Charge for year	**135,642**
Eliminated on disposal	**(6,294)**
At 30 September 2019	**696,055**
NET BOOK VALUE	
At 30 September 2019	**1,771,870**
At 30 September 2018	1,226,799

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2018	**1,315,788**
Additions	**604,234**
Disposals	**(29,000)**
At 30 September 2019	**1,891,022**
DEPRECIATION	
At 1 October 2018	**181,582**
Charge for year	**121,288**
Eliminated on disposal	**(6,050)**
At 30 September 2019	**296,820**
NET BOOK VALUE	
At 30 September 2019	**1,594,202**
At 30 September 2018	1,134,206

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/19 £	30/9/18 £
100	Ordinary	£1	**100**	100
120	Ordinary B	£1	**120**	120
			220	220

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.