

Hedon Hire Limited

Abbreviated Unaudited Accounts for the Year Ended 30th September 2015

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 30th September 2015

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Hedon Hire Limited

Company Information

for the year ended 30th September 2015

DIRECTOR:

M D Bryan

SECRETARY:

Mrs Y E Bryan

REGISTERED OFFICE:

Market Hill
Hedon
Hull
East Yorkshire
HU12 8JB

REGISTERED NUMBER:

02727310

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Abbreviated Balance Sheet

30th September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		103,982		108,315
CURRENT ASSETS					
Stocks		16,673		19,797	
Debtors		24,996		34,730	
Cash at bank and in hand		364		440	
		<u>42,033</u>		<u>54,967</u>	
CREDITORS					
Amounts falling due within one year		<u>48,205</u>		<u>68,124</u>	
NET CURRENT LIABILITIES			<u>(6,172)</u>		<u>(13,157)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,810		95,158
PROVISIONS FOR LIABILITIES			<u>17,972</u>		<u>18,029</u>
NET ASSETS			<u>79,838</u>		<u>77,129</u>
CAPITAL AND RESERVES					
Called up share capital	3		208		208
Share premium			6,668		6,668
Revaluation reserve			6,000		6,000
Profit and loss account			<u>66,962</u>		<u>64,253</u>
SHAREHOLDERS' FUNDS			<u>79,838</u>		<u>77,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hedon Hire Limited (Registered number: 02727310)

Abbreviated Balance Sheet - continued

30th September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th June 2016 and were signed by:

M D Bryan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the year ended 30th September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation of all fixed assets on a straight line basis over the expected useful lives:

The rates generally applicable are:

Fixtures, fittings and hire equipment	5 years
Office equipment	10 years
Motor vehicles	4-9 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leases and hire purchase contracts

Assets acquired under finance leases and hire purchase contracts are treated as fixed assets. The amount capitalised is the present value of the minimum lease payments payable during the lease term. Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets.

The corresponding lease commitments are shown as liabilities. The interest element of rental obligation is charged to the profit and loss account over the period of the lease on a straight line basis.

Rentals payable under operating leases are charged to the profit and loss account over the period on a straight line basis.

Notes to the Abbreviated Accounts - continued

for the year ended 30th September 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st October 2014	448,476
Additions	2,444
Disposals	(66)
At 30th September 2015	<u>450,854</u>
DEPRECIATION	
At 1st October 2014	340,161
Charge for year	6,711
At 30th September 2015	<u>346,872</u>
NET BOOK VALUE	
At 30th September 2015	<u>103,982</u>
At 30th September 2014	<u>108,315</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
88	Ordinary Share Capital	£1	88	88
120	Ordinary 'B'	£1	<u>120</u>	<u>120</u>
			<u>208</u>	<u>208</u>

The 'B' ordinary shares have no voting rights and no right to dividends.

A dividend may be declared on the 'B' shares at the discretion of the director, such dividend declared will be exclusive of any other shareholdings. Dividends at different rates may be declared on the respective classes of shares in issue.

Any transfer of the 'B' shares shall be offered first to the holders of the 'A' ordinary shares as nearly as may have been in proportion to the number of shares held by them respectively.

4. CONTROL RELATIONSHIPS

The company is under the overall control of M. D. Bryan by virtue of the fact that he owns 55% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.