



REGISTERED NUMBER: 02727310

Hedon Hire Limited

Abbreviated Unaudited Accounts

30th September 2012

Smailes Goldie
Chartered Accountants

 **UK200Group**
Independent quality assured professionals

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COMPANIES HOUSE



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Hedon Hire Limited (Registered number: 02727310)

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Hedon Hire Limited

Company Information

for the year ended 30th September 2012

DIRECTOR:

M D Bryan

SECRETARY:

Mrs Y E Bryan

REGISTERED OFFICE

Market Hill
Hedon
Hull
East Yorkshire
HU12 8JB

REGISTERED NUMBER:

02727310

ACCOUNTANTS.

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Hedon Hire Limited (Registered number: 02727310)

Abbreviated Balance Sheet

30th September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	112,301	118,502
CURRENT ASSETS			
Stocks		16,160	15,617
Debtors		63,286	27,762
Cash at bank and in hand		<u>16,913</u>	<u>319</u>
		96,359	43,698
CREDITORS			
Amounts falling due within one year		<u>153,795</u>	<u>99,610</u>
NET CURRENT LIABILITIES		<u>(57,436)</u>	<u>(55,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,865	62,590
PROVISIONS FOR LIABILITIES		<u>17,957</u>	<u>18,140</u>
NET ASSETS		<u>36,908</u>	<u>44,450</u>
CAPITAL AND RESERVES			
Called up share capital	3	208	208
Share premium		6,668	6,668
Profit and loss account		<u>30,032</u>	<u>37,574</u>
SHAREHOLDERS' FUNDS		<u>36,908</u>	<u>44,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

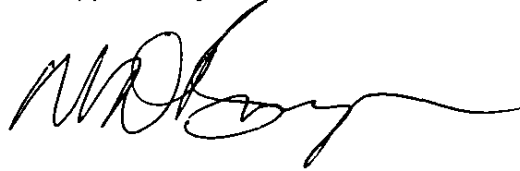
Hedon Hire Limited (Registered number: 02727310)

Abbreviated Balance Sheet - continued

30th September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28th March 2013 and were signed by

A handwritten signature in black ink, appearing to read 'M D Bryan', with a long horizontal flourish extending to the right.

M D Bryan - Director

The notes form part of these abbreviated accounts

Hedon Hire Limited (Registered number: 02727310)

Notes to the Abbreviated Accounts

for the year ended 30th September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation of all fixed assets on a straight line basis over the expected useful lives

The rates generally applicable are

Fixtures, fittings and hire equipment	5 years
Office equipment	10 years
Motor vehicles	4-9 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leases and hire purchase contracts

Assets acquired under finance leases and hire purchase contracts are treated as fixed assets. The amount capitalised is the present value of the minimum lease payments payable during the lease term. Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets.

The corresponding lease commitments are shown as liabilities. The interest element of rental obligation is charged to the profit and loss account over the period of the lease on a straight line basis.

Rentals payable under operating leases are charged to the profit and loss account over the period on a straight line basis.

Hedon Hire Limited (Registered number: 02727310)

Notes to the Abbreviated Accounts - continued for the year ended 30th September 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st October 2011	428,794
Additions	<u>2,939</u>
At 30th September 2012	<u>431,733</u>
DEPRECIATION	
At 1st October 2011	310,292
Charge for year	<u>9,140</u>
At 30th September 2012	<u>319,432</u>
NET BOOK VALUE	
At 30th September 2012	<u>112,301</u>
At 30th September 2011	<u>118,502</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
88	Ordinary Share Capital	£1	88	88
120	Ordinary 'B'	£1	<u>120</u>	<u>120</u>
			<u>208</u>	<u>208</u>

Each 'B' ordinary shares equity value equates to one tenth the equity value of the 'A' ordinary shares

The 'B' ordinary shares have no voting rights and no right to dividends

A dividend may be declared on the 'B' shares at the discretion of the director, such dividend declared will be exclusive of any other shareholdings Dividends at different rates may be declared on the respective classes of shares in issue

Any transfer of the 'B' shares shall be offered first to the holders of the 'A' ordinary shares as nearly as may have been in proportion to the number of shares held by them respectively

On a return of assets on liquidation of the company the assets remaining after the payment of its liabilities shall be distributed amongst the holders of the ordinary shares in proportion to the amounts paid up on the ordinary shares held and the 'B' shares in proportion

4 CONTROL RELATIONSHIPS

The company is under the overall control of M D Bryan by virtue of the fact that he owns 55% of the voting share capital