Registered number 02727310

Registrar's Copy

Hedon Hire Limited

Abbreviated Unaudited Accounts

30th September 2009



Smailes Goldie

Chartered Accountants

UK200Group
independent quality assured professionals

Hedon Hire Limited (Registered number: 02727310)

Contents of the Abbreviated Accounts
for the year ended 30th September 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Hedon Hire Limited

Company Information

for the year ended 30th September 2009

DIRECTOR.	M D Bryan
SECRETARY.	Mrs Y E Bryan
REGISTERED OFFICE	Market Hill Hedon Hull East Yorkshire HU12 8JB
REGISTERED NUMBER	02727310
ACCOUNTANTS.	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Hedon Hire Limited (Registered number: 02727310)

Abbreviated Balance Sheet

30th September 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		130,416		146,611
CURRENT ASSETS					
Stocks		17,272		19,181	
Debtors		32,415		49,594	
Cash at bank and in hand		943		30,753	
		50,630		99,528	
CREDITORS					
Amounts falling due within one year		107,540		111,933	
NET CURRENT LIABILITIES			(56,910)		(12,405)
TOTAL ASSETS LESS CURRENT LIABILITIES			73,506		134,206
CREDITORS					
Amounts falling due after more than one year			-		(878)
PROVISIONS FOR LIABILITIES			(18,267)		(17,173)
NET ASSETS			55,239		116,155
CAPITAL AND RESERVES					
Called up share capital	3		208		208
Share premium			6,668		6,668
Profit and loss account			48,363		109,279
SHAREHOLDERS' FUNDS			55,239		116,155

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued

30th September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15th June 2010 and were signed by



M D Bryan - Director

The notes form part of these abbreviated accounts

Hedon Hire Limited (Registered number: 02727310)

Notes to the Abbreviated Accounts

for the year ended 30th September 2009

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is calculated to write down the cost or valuation of all fixed assets on a straight line basis over the expected useful lives

The rates generally applicable are

Fixtures, fittings and hire equipment	5 years
Office equipment	10 years
Motor vehicles	4-9 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Leases and hire purchase contracts
Assets acquired under finance leases and hire purchase contracts are treated as fixed assets The amount capitalised is the present value of the minimum lease payments payable during the lease term Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets

The corresponding lease commitments are shown as liabilities The interest element of rental obligation is charged to the profit and loss account over the period of the lease on a straight line basis

Rentals payable under operating leases are charged to the profit and loss account over the period on a straight line basis

continued

Notes to the Abbreviated Accounts - continued

for the year ended 30th September 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st October 2008	420,509
Additions	1,331
At 30th September 2009	421,840
DEPRECIATION	
At 1st October 2008	273,898
Charge for year	17,526
At 30th September 2009	291,424
NET BOOK VALUE	
At 30th September 2009	130,416
At 30th September 2008	146,611

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2009 £	2008 £
88	Ordinary Share Capital	£1	88	88
120	Ordinary 'B'	£1	120	120
			208	208

Each 'B' ordinary shares equity value equates to one tenth the equity value of the 'A' ordinary shares

The 'B' ordinary shares have no voting rights and no right to dividends

A dividend may be declared on the 'B' shares at the discretion of the director, such dividend declared will be exclusive of any other shareholdings Dividends at different rates may be declared on the respective classes of shares in issue

Any transfer of the 'B' shares shall be offered first to the holders of the 'A' ordinary shares as nearly as may have been in proportion to the number of shares held by them respectively

On a return of assets on liquidation of the company the assets remaining after the payment of its liabilities shall be distributed amongst the holders of the ordinary shares in proportion to the amounts paid up on the ordinary shares held and the 'B' shares in proportion

4 CONTROL RELATIONSHIPS

The company is under the overall control of M D Bryan by virtue of the fact that he owns 55% of the issued share capital