

Hedon Hire Limited

Abbreviated Accounts

30th September 2004



Smailes Goldie
Chartered Accountants



UK200Group

Hedon Hire Limited

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Hedon Hire Limited

Company Information

for the year ended 30th September 2004

DIRECTOR:

M D Bryan

SECRETARY:

Mrs Y E Bryan

REGISTERED OFFICE:

Market Hill
Hedon
Hull
East Yorkshire
HU12 8JB

REGISTERED NUMBER:

02727310

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Hedon Hire Limited

Abbreviated Balance Sheet

30th September 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		162,971		146,307
CURRENT ASSETS:					
Stocks		27,460		31,164	
Debtors		71,532		83,653	
Cash at bank and in hand		62,568		57,275	
		161,560		172,092	
CREDITORS: Amounts falling due within one year		138,119		129,190	
NET CURRENT ASSETS:			23,441		42,902
TOTAL ASSETS LESS CURRENT LIABILITIES:			186,412		189,209
PROVISIONS FOR LIABILITIES AND CHARGES:			16,896		15,554
			<u>£169,516</u>		<u>£173,655</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			169,416		173,555
SHAREHOLDERS' FUNDS:			<u>£169,516</u>		<u>£173,655</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

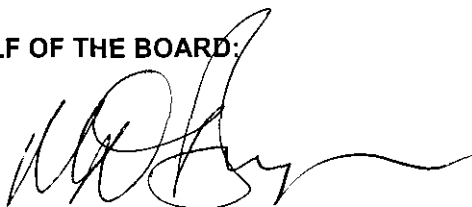
Hedon Hire Limited

Abbreviated Balance Sheet

30th September 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M D Bryan', with a long horizontal flourish extending to the right.

M D Bryan - Director

Approved by the Board on 7th February 2005

Hedon Hire Limited

Notes to the Abbreviated Accounts

for the year ended 30th September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is calculated to write down the cost or valuation of all fixed assets on a straight line basis over the expected useful lives:

The rates generally applicable are:

Fixtures, fittings and hire equipment	5 years
Office equipment	10 years
Motor vehicles	4-9 years

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leases and hire purchase contracts

Assets acquired under finance leases and hire purchase contracts are treated as fixed assets. The amount capitalised is the present value of the minimum lease payments payable during the lease term. Depreciation is charged to the profit and loss account in accordance with the normal depreciation policy over the shorter of the lease term and the useful life of the assets.

The corresponding lease commitments are shown as liabilities. The interest element of rental obligation is charged to the profit and loss account over the period of the lease on a straight line basis.

Rentals payable under operating leases are charged to the profit and loss account over the period on a straight line basis.

Hedon Hire Limited

Notes to the Abbreviated Accounts

for the year ended 30th September 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st October 2003	294,185
Additions	35,578
Disposals	(1,290)
At 30th September 2004	328,473
DEPRECIATION:	
At 1st October 2003	147,877
Charge for year	18,915
Eliminated on disposals	(1,290)
At 30th September 2004	165,502
NET BOOK VALUE:	
At 30th September 2004	162,971
At 30th September 2003	146,307

During the previous year the company made a full inventory of its assets available for hire, this enabled a full asset register to be prepared, and maintained. As a result of this, an adjustment has been made to the carrying value of its equipment by writing back depreciation that had previously been overcharged. This write back has been classed as an exceptional item (see note 3).

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary Share Capital	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary Share Capital	£1	100	100

4. CONTROL RELATIONSHIPS

The company is under the overall control of M. D. Bryan by virtue of the fact that he owns 55% of the issued share capital.