

BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2012



BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2012

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BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 August 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the management of the amenities at Bramley Flats, Wotton-under-Edge, Gloucestershire for the benefit of the members of the company

DIRECTORS

The directors who served the company during the year were as follows:

S Alexander
H B. Lewis
P M. Lewis
T.P. Farrelly
E H Hadgkiss
H M McKay
S Gadd
R Alexander
P Booth
D J Bland
H J Bland

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Langford Mill
Charfield Road
Kingswood
Wotton-under-Edge
GL12 8RL

Signed by order of the directors



MRS P M LEWIS
Company Secretary

Approved by the directors on 25/3/13 .

BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

YEAR ENDED 31 AUGUST 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bramley Flats Management (Kingswood) Limited for the year ended 31 August 2012 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

Our work has been undertaken in accordance with the requirements of Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com

Prospect House
5 May Lane
Dursley
Gloucestershire
GL11 4JH

23 January 2013


BURTON SWEET LIMITED
Chartered Accountants

BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2012

	Note	2012 £	2011 £
TURNOVER		7,848	7,759
Administrative expenses		<u>6,228</u>	<u>11,999</u>
OPERATING PROFIT/(LOSS)	2	1,620	(4,240)
Interest receivable		7	8
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>1,627</u>	<u>(4,232)</u>
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>1,627</u>	<u>(4,232)</u>
Balance brought forward		<u>12,703</u>	<u>16,935</u>
Balance carried forward		<u>14,330</u>	<u>12,703</u>

The notes on pages 5 to 6 form part of these financial statements

BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Debtors	3	1,000		1,128
Cash at bank		<u>13,959</u>		<u>12,498</u>
		14,959		13,626
CREDITORS: Amounts falling due within one year	4	<u>619</u>		<u>913</u>
NET CURRENT ASSETS			14,340	12,713
TOTAL ASSETS LESS CURRENT LIABILITIES			14,340	12,713
CAPITAL AND RESERVES				
Called-up equity share capital	6		10	10
Profit and loss account			<u>14,330</u>	<u>12,703</u>
SHAREHOLDERS' FUNDS			14,340	12,713

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 25.7.13. and are signed on their behalf by



MRS P M LEWIS
Director

Company Registration Number 2727021

The notes on page 5 to 6 form part of these financial statements.

BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting.

	2012 £	2011 £
Directors' remuneration	—	—

3. DEBTORS

	2012 £	2011 £
Prepayments and accrued income	1,000	1,128

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	73	—
Accruals and deferred income	546	913
	<u>619</u>	<u>913</u>

BRAMLEY FLATS MANAGEMENT (KINGSWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2012

5. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

During the year, the company purchased services to the value of £3,162 from Mr T P Farrelly, a director. At the balance sheet date the company owed Mr Farrelly £288.

Also during the year, the company purchased services to the value of £1,748 from H B Lewis & Sons Ltd, a company in which Mr H B Lewis and Mrs P M Lewis are also directors and shareholders. At the balance sheet date the company owed £72 to H B Lewis & Sons Ltd.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10 Ordinary shares of £1 each	10	10	10	10