Registration number 2726621

Locker & Riley (Fibrous Plastering) Limited

Abbreviated accounts

for the year ended 30 June 2004



Locker & Riley (Fibrous Plastering) Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Accountants' report on the unaudited financial statements to the directors of Locker & Riley (Fibrous Plastering) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Murphy Britt Wood

Murphy Britt Wood
Chartered Accountants
Sovereign House
82 West Street
Rochford
Essex
SS4 1AS

Date: 6 October 2004

Locker & Riley (Fibrous Plastering) Limited

Abbreviated balance sheet
as at 30 June 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	3		9,363		12,305
Current assets					
Stocks		4,776		9,834	
Debtors		171,597		204,413	
Cash at bank and in hand		96,161		6,316	
		272,534		220,563	
Creditors: amounts falling due within one year		(139,337)		(167,541)	
Net current assets			133,197		53,022
Net assets			142,560		65,327
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			142,460		65,227
Shareholders' funds			142,560		65,327

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 June 2004

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6 October 2004 and signed on its behalf by

J. Riley
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 June 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Computer equipment	-	33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

2. Dividends

	2004	2003
	£	£
Ordinary shares - interim paid 23 June 2004	500	-

..... continued

3. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2003	50,945
Additions	3,474
Disposals	(3,502)
At 30 June 2004	50,917
Depreciation	
At 1 July 2003	38,640
On disposals	(3,502)
Charge for year	6,416
At 30 June 2004	41,554
Net book values	
At 30 June 2004	9,363
At 30 June 2003	12,305

4. Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100