

Company Registration No. 02724821 (England and Wales)

INTELLIGENT SECURITY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

INTELLIGENT SECURITY LIMITED

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INTELLIGENT SECURITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,779		2,372
Current assets					
Stocks		23,393		23,393	
Debtors		1,066,274		1,034,378	
Cash at bank and in hand		3,604		6,314	
		<u>1,093,271</u>		<u>1,064,085</u>	
Creditors: amounts falling due within one year		<u>(261,716)</u>		<u>(200,446)</u>	
Net current assets			831,555		863,639
Total assets less current liabilities			<u>833,334</u>		<u>866,011</u>
Capital and reserves					
Called up share capital	3	571,800		571,800	
Share premium account		140,000		140,000	
Other reserves		(1,938)		(1,938)	
Profit and loss account		123,472		156,149	
Shareholders' funds			<u>833,334</u>		<u>866,011</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2016

Mr R F Aird
Director

Company Registration No. 02724821

INTELLIGENT SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and as a going concern which assumes the continued financial support of the company's creditors and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

The cost of patents are written off over 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible and tangible assets		Total
	assets		
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	23,997	109,034	133,031
Depreciation			
At 1 April 2015	23,997	106,662	130,659
Charge for the year	-	593	593
At 31 March 2016	23,997	107,255	131,252
Net book value			
At 31 March 2016	-	1,779	1,779
At 31 March 2015	-	2,372	2,372

INTELLIGENT SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	571,800 Ordinary shares of £1 each	571,800	571,800
		<u> </u>	<u> </u>

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