

Company Registration No. 02724821 (England and Wales)

INTELLIGENT SECURITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



INTELLIGENT SECURITY LIMITED

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INTELLIGENT SECURITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		6,339		8,272
Investments	2		-		40,990
			<u>6,339</u>		<u>49,262</u>
Current assets					
Stocks		23,393		23,393	
Debtors		784,747		711,360	
Cash at bank and in hand		24,295		62,627	
		<u>832,435</u>		<u>797,380</u>	
Creditors amounts falling due within one year		<u>(151,900)</u>		<u>(152,060)</u>	
Net current assets			<u>680,535</u>		<u>645,320</u>
Total assets less current liabilities			<u><u>686,874</u></u>		<u><u>694,582</u></u>
Capital and reserves					
Called up share capital	3	571,800		571,800	
Share premium account		140,000		140,000	
Other reserves		(1,938)		(1,938)	
Profit and loss account		(22,988)		(15,280)	
Shareholders' funds			<u><u>686,874</u></u>		<u><u>694,582</u></u>

INTELLIGENT SECURITY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 December 2012



R F Aird
Director

Company Registration No. 02724821

INTELLIGENT SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and as a going concern which assumes the continued financial support of the company's creditors and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

The cost of patents are written off over 5 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

INTELLIGENT SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2011 & at 31 March 2012	23,997	109,034	143,465	276,496
Depreciation				
At 1 April 2011	23,997	100,762	102,475	227,234
Charge for the year	-	1,933	40,990	42,923
At 31 March 2012	23,997	102,695	143,465	270,157
Net book value				
At 31 March 2012	-	6,339	-	6,339
At 31 March 2011	-	8,272	40,990	49,262

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
571,800 Ordinary shares of £1 each	571,800	571,800