Company Registration No. 02724821 (England and Wales)

# INTELLIGENT SECURITY LIMITED

# ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2011

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# INTELLIGENT SECURITY LIMITED

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# INTELLIGENT SECURITY LIMITED

## ABBREVIATED BALANCE SHEET

### *AS AT 31 MARCH 2011*

| | Notes | 2011 £ | £ | 2010 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 8,272 | | 721 |
| Investments | 2 | | 40,990 | | 40,990 |
| | | | 49,262 | | 41,711 |
| **Current assets** | | | | | |
| Stocks | | 23,393 | | 23,993 | |
| Debtors | | 711,360 | | 690,888 | |
| Cash at bank and in hand | | 62,627 | | 103,917 | |
| | | 797,380 | | 818,798 | |
| **Creditors: amounts falling due within one year** | | (151,970) | | (234,523) | |
| **Net current assets** | | | 645,410 | | 584,275 |
| **Total assets less current liabilities** | | | 694,672 | | 625,986 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 571,800 | | 571,800 |
| Share premium account | | | 140,000 | | 140,000 |
| Other reserves | | | (1,938) | | (1,938) |
| Profit and loss account | | | (15,190) | | (83,876) |
| **Shareholders' funds** | | | 694,672 | | 625,986 |

# INTELLIGENT SECURITY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

## *AS AT 31 MARCH 2011*

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 December 2011

R F Aird
**Director**

**Company Registration No. 02724821**

# INTELLIGENT SECURITY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## *FOR THE YEAR ENDED 31 MARCH 2011*

### 1 Accounting policies

**1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and as a going concern which assumes the continued financial support of the company's creditors and in accordance with the Financial Reporting Standard for Smaller Entities

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1 3 Turnover**

Turnover represents amoun'., receivable for goods and services net of VAT and trade discounts

**1.4 Patents**

The cost of patents are written off over 5 years

**1 5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---|---|
| Plant and machinery | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |

**1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**1 7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

**2 Fixed assets**

| | Intangible assets | Tangible assets | Investments | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 April 2010 | 23,997 | 98,724 | 143,465 | 266,186 |
| Additions | - | 10,310 | - | 10,310 |
| At 31 March 2011 | 23,997 | 109,034 | 143,465 | 276,496 |
| **Depreciation** | | | | |
| At 1 April 2010 | 23,997 | 98,184 | - | 122,181 |
| Charge for the year | - | 2,578 | 102,475 | 105,053 |
| At 31 March 2011 | 23,997 | 100,762 | 102,475 | 227,234 |
| **Net book value** | | | | |
| At 31 March 2011 | - | 8,272 | 40,990 | 49,262 |
| At 31 March 2010 | - | 721 | 40,990 | 41,711 |

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Class | Shares held % |
|---|---|---|---|
| **Subsidiary undertakings** | | | |
| | | | 100 00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | Principal activity | Capital and reserves 2011 £ | Profit/(loss) for the year 2011 £ |
|---|---|---|---|
| | | 2 | - |

**3 Share capital**

| | 2011 £ | 2010 £ |
|---|---|---|
| **Allotted, called up and fully paid** | | |
| 571,800 Ordinary shares of £1 each | 571,800 | 571,800 |