Company Registration No. 02723621 (England and Wales)

GLASTONBURY COURTYARD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

GLASTONBURY COURTYARD LIMITED
UNAUDITED ACCOUNTS
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GLASTONBURY COURTYARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	G Mills D Jones D J Barrett
Secretary	D Jones
Company Number	02723621 (England and Wales)
Registered Office	2-4 HIGH STREET GLASTONBURY SOMERSET BA6 9DU
Accountants	Hele Kergozou Ltd Lilac Cottage The Street, Draycott Cheddar Somerset BS27 3TH

GLASTONBURY COURTYARD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	876,008	870,469
Current assets			
Debtors		3,371	3,794
Cash at bank and in hand		23,091	22,117
		26,462	25,911
Creditors: amounts falling due within one year		(27,748)	(31,096)
Net current liabilities		(1,286)	(5,185)
Total assets less current liabilities		874,722	865,284
Creditors: amounts falling due after more than one year		(346,769)	(383,147)
Net assets		527,953	482,137
Capital and reserves			
Called up share capital		230,754	230,754
Profit and loss account		297,199	251,383
Shareholders' funds		527,953	482,137

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 June 2018.

G Mills
Director

Company Registration No. 02723621

1 Statutory information

Glastonbury Courtyard Limited is a private company, limited by shares, registered in England and Wales, registration number 02723621. The registered office is 2-4 HIGH STREET, GLASTONBURY, SOMERSET, BA6 9DU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	15% reducing balance

Investment property
Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 January 2017	891,020
Additions	7,547
At 31 December 2017	898,567
Depreciation	
At 1 January 2017	20,551
Charge for the year	2,008
At 31 December 2017	22,559
Net book value	
At 31 December 2017	876,008
At 31 December 2016	870,469

5 Transactions with related parties

During the year Glastonbury Courtyard gift aided £40,000 (2016 £30,000) to the parent company The Glastonbury Trust, a registered charity.

6 Controlling party

The Glastonbury Trust, 2-4 High Street , Glastonbury, a registered charity holds 100% of the shares of the company.

7 Average number of employees

During the year the average number of employees was 4 (2016: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.