

Glastonbury Courtyard Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Hele Kergozou Limited
Chartered Certified Accountants
Lilac Cottage
The Street
Draycott
Cheddar
Somerset
BS27 3TH

Glastonbury Courtyard Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Glastonbury Courtyard Limited
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Glastonbury Courtyard Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Glastonbury Courtyard Limited, as a body, in accordance with the terms of our engagement letter dated 12 February 2009. Our work has been undertaken solely to prepare for your approval the accounts of Glastonbury Courtyard Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Glastonbury Courtyard Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Glastonbury Courtyard Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Glastonbury Courtyard Limited.

You consider that Glastonbury Courtyard Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Glastonbury Courtyard Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hele Kergozou Limited
Chartered Certified Accountants
Lilac Cottage
The Street
Draycott
Cheddar
Somerset
BS27 3TH
14 June 2013

Glastonbury Courtyard Limited
(Registration number: 02723621)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>370,223</u>	<u>372,315</u>
Current assets			
Debtors		3,765	2,106
Cash at bank and in hand		<u>7,014</u>	<u>1,732</u>
		10,779	3,838
Creditors: Amounts falling due within one year		<u>(3,968)</u>	<u>(5,333)</u>
Net current assets/(liabilities)		<u>6,811</u>	<u>(1,495)</u>
Net assets		<u>377,034</u>	<u>370,820</u>
Capital and reserves			
Called up share capital	<u>3</u>	230,754	230,754
Profit and loss account		<u>146,280</u>	<u>140,066</u>
Shareholders' funds		<u>377,034</u>	<u>370,820</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 June 2013 and signed on its behalf by:

.....
DMP Jones
Director

.....
GRJ Mills
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Glastonbury Courtyard Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	385,508	385,508
At 31 December 2012	385,508	385,508
Depreciation		
At 1 January 2012	13,193	13,193
Charge for the year	2,092	2,092
At 31 December 2012	15,285	15,285
Net book value		
At 31 December 2012	370,223	370,223
At 31 December 2011	372,315	372,315

Glastonbury Courtyard Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	230,754	230,754	230,754	230,754
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by The Glastonbury Trust Ltd incorporated in England and Wales, company number 03814918 which owns 100% of the share capital issued.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.